

St Nectan's Parish Church, Ashcombe
Accounts for the year ended 31 December 2021

St Nectan's Parish Church, Ashcombe
Accountant's Report for the year ended 31 December 2021

In order to assist you to fulfil your duties, we have prepared for your approval the financial statements of St Nectan's Church Ashcombe for the period ended 31 December 2021 which comprise the Receipts and Payments Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at

This report is made solely to the trustee of St Nectan's Church Ashcombe in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of St Nectan's Church Ashcombe and state those matters that we have agreed to state to the trustee of St Nectan's Church Ashcombe in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its trustee for our work or for this report.

It is your duty to ensure that St Nectan's Church Ashcombe has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of St Nectan's Church Ashcombe. You consider that St Nectan's Church Ashcombe is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of St Nectan's Church Ashcombe. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Date: 16 February 2022
Smarter Accounting
5 Den Road
Teignmouth
Devon

St Nectan's Parish Church, Ashcombe
Statement of RECEIPTS and PAYMENTS for the year ended 31 December 2021

RECEIPTS	2021		2020	
PLANNED GIVING				
Annual/Monthly Gift Aid offerings	1,350.00		1,400.00	
Weekly Gift Aid offerings	-		30.00	
Tax Refunds	1,418.20	2,768.20	2,592.68	4,022.68
OTHER VOLUNTARY INCOME				
Church Collections	805.46		120.70	
Church Box	52.60		-	
Fund Raising	-	858.06	-	120.70
OTHER INCOME				
Donations	2,400.00		1,070.00	
Dividends/interest	270.78		385.15	
CBF funds interest retained	-		204.61	
Fees (weddings/funerals/searches)	279.00	2,949.78	199.00	1,858.76
TOTAL RECEIPTS	6,576.04		6,002.14	
 PAYMENTS				
THE MINISTRY				
Diocesan Quota	3,964.17		2,000.00	
Diocesan portion funeral/wedding fees	-			
Clergy expenses	340.54	4,304.71	83.80	2,083.80
THE CHURCH & SERVICES				
Heating/Lighting/Cleaning	261.10		681.11	
Insurance	1,185.65		1,278.78	
Repairs/maintenance	2,834.68		9,938.39	
Organ/choir	156.00		324.00	
Donations	60.00		308.00	
Sundry	463.20	4,960.63	55.00	12,585.28
OTHER ORDINARY PARISH EXPENDITURE				
Administration/charges	394.80	394.80	400.80	400.80
TOTAL PAYMENTS	9,660.14		15,069.88	
 Surplus (deficit) carried forward to balance sheet	- 3,084.10		- 9,067.74	

St Nectan's Parish Church, Ashcombe
Statement of Assets & Liabilities as at 31 December 2021

	2021	2020
Assets		
Lloyds Bank Newton Abbot		
balance brought forward 1/1/2021	2,336.46	1,542.96
Central Board of Finance deposit account		
Churchwardens account	198.73	707.74
Brigadier Sir R Rayner Mem.Fund	-	112.43
Restoration fund	9.68	9.63
Historic Legacy	80.79	289.20
	<u>289.20</u>	<u>3,966.79</u>
Churchwardens shares	2,223.45	2,100.00
(investment value 01/01/21 £9,229.84)		
Brigadier Sir R Rayner Mem.Fund	-	1,192.12
(investment value 01/01/21 £0.00)		
Historic Legacy - Moalle	5,067.62	-
(investment value 31/01/21 £4,037.00)		
Restoration fund	7,279.96	16,164.76
(investment value 01/01/21 £19,220.72)	14,571.03	19,456.88
Surplus/(deficit) for 2021	<u>- 3,084.10</u>	<u>- 9,067.74</u>
	<u>14,112.59</u>	<u>16,728.69</u>
Represented By		
Debtor Outstanding		
Creditors Outstanding	-	468.00
Lloyds Bank Newton Abbot		
Balance as at 31/12/2021	£ 1,463.57	2,336.46
Central Board of Finance deposit account		
Churchwardens account	467.15	198.73
Restoration fund	9.68	9.68
Historic Legacy - Moalle	80.83	80.79
	<u>557.66</u>	<u>289.20</u>
CBF Investment Fund Income Shares		
Churchwardens shares	1,223.45	2,223.45
(investment value 31/12/21 £9,552.06)		
Historic Legacy - Moalle	5,185.99	5,067.62
(investment value 31/12/21 £4,743.52)		
Restoration fund	5,681.92	7,279.96
(investment value 31/12/21 £20,335.20)	12,091.36	14,571.03
	<u>14,112.59</u>	<u>16,728.69</u>

Approved by the PCC on 21/3/22 and signed on their behalf by:

Candy Bourne
Mrs C Bourne (PCC Treasurer)

J Frost (Rev'd)
Rev'd Jane Frost (PCC Chairman)