

**Financial Statements**  
**for the**  
**Church of St Mary, Ideford**

For the year ended 31<sup>st</sup> December 2021

**Bankers:**

Lloyds Bank  
Newton Abbot Branch  
Devon

**Independent Examiner:**

Mrs Frances Tilley  
5 Fore Street  
Ideford

## **Finance Review for Ideford Church Annual Report for year end 31 December 2021**

### **Notes to the Financial Statements**

Total receipts on the unrestricted 'General Fund' were £10,155 and payments from this Fund were £8,781 giving a surplus of £1,374. The final total bank balance of £7,025 included £975 designated to Ideford Church Bell Fund and £400 restricted to Tower fabric repairs. During the year tax recovered through Gift Aid totalled £2,538 (Gift Aid+Gift Aid Small Donation Scheme 2018/19=£923 and Gift Aid+GASD 2019/20=£1,045. Parish Giving Scheme £1,615). Of the Gift Aid Tax recovered it was agreed with the Bell Tower Captain that £151 should be allocated to the Bell Tower Rope Appeal, being the tax recovered from donations made specifically for the Appeal during 2019/2020. Donations designated for the Bell Tower received in 2021 totalled £230. This is shown as a Transfer between Funds of £382 (£151+£230) on the Receipts & Payments Account.

Income from the Parish Giving Scheme, standing orders and planned giving totalled £3,140 similar to 2020 receipts and was critical in sustaining church finances during lockdown closures when collection at services were £1,260. Total income from collections, donations and other giving during 2021 recovered to £2,317. This illustrates the importance of the support of the 13 donors to the Parish Giving Scheme in Ideford. 'Other giving' receipts included the retiring collection and generous 'Much Loved' donations made in memory of Ann Rigby-Jones following her funeral in August. The PCC dedicated this income towards the £198 cost of tuning the church organ that was in desperate need of some 't.l.c' after two years of hardly any use.

Activities for generating funds included income from Parish Newsletter advertisers of £663 less £532 for printing = a net gain of £131. Unfortunately, due to ongoing pandemic restrictions, some planned fund-raising events had to be cancelled. However, a successful Christmas Festive Lunch, Cream Tea sales, a share of the Village Christmas Raffle, Liz Lucas' amazing sales of home-made jam and Janet Aylemore's sponsored walk from Ideford to Ashcombe AND back, contributed to the £1,124 income from fund raising events.

The PCC paid their Common Fund/Parish Share of £5,193 to the Diocese in 2021 (which helps contribute towards the cost of stipends and housing costs for the clergy). Clergy expenses (travel, photocopying, etc) totalled £120. 'Ideford with Luton' share of Cross Team Expenses (Haldon Team website maintenance + Haldon Team Administrator salary) totalled £488 of which a 36% contribution from Luton Chapel was outstanding at 31 December.

Church running costs (insurance, electricity, boiler service, cleaning, minor fabric repairs, licences, etc.) totalled £1,232.

The net income for the year is shown in the accounts as £992. However, this does not include the cost of burning oil, nor the cost of candles and communion items, generously donated by members of Ideford church community. Without the benefit of any capital investments, grants or charitable income, the PCC, Verger, Fabric Officer and parishioners, donate endless hours of time and resources on a voluntary basis to ensure that the finances of Ideford Church are sustainable.

**Reserves Policy.** The PCC has no investments, fabric fund reserves or building property assets. The PCC transferred £1,000 from current to deposit account during 2021. It is recommended that the deposit account balance of £6,000 is amount is reserved account to cover emergencies during 2022 and that the PCC endeavours to meet its Parish Share and running costs from income generated throughout the coming year and recruiting donors to the Parish Giving Scheme (the most efficient way of recovering Gift Aid Tax).

*L. A Martin (Mrs) Treasurer for Ideford Church Fund for the year ending 31 December 2021*

*14 February 2022*

**Independent Examiner's Report to the members/trustees of Ideford Parish Church of St. Mary the Virgin**

I report on the accounts for the year ended 31<sup>st</sup> December 2021.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act
- Follow the procedures laid down in the General Directions given by the Charity Commissioners
- Section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission.

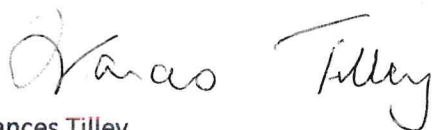
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in a full audit and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention

1. Which give me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with s. 130 of the 2011 Act; or
  - To prepare accounts which accord with these accounting records
  - Have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Frances Tilley

Date.....6.4.2022



# Ideford Parish Church of St Mary the Virgin (Ecclesiastical Parish 'Ideford with Luton')'s Receipts & Payments Account

for the year ended 31 December 2021

Notes	General fund £	Designated fund £	Restricted fund £	2021 £	2020 £
<b>Incoming resources</b>					
<b>Voluntary income:</b>					
Planned giving	3,140	-	-	3,140	3,196
Collections, donations & other giving	2,317	-	-	2,317	1,259
Income tax recovered	2,539	-	-	2,539	559
Legacies	-	-	-	-	-
<b>Activities for generating funds</b>					
Magazine/Bookstall sales/Hall Lettings etc	663	-	-	663	277
Income from other Properties	-	-	-	-	-
Annual Fete/events	1,124	-	-	1,124	581
<b>Investment income:</b>					
Interest & dividends	1	-	-	1	2
<b>Income from charitable activities:</b>					
Parochial fees	182	-	-	182	130
<b>Other incoming resources:</b>					
Insurance claims	-	-	-	-	-
Gain on disposal of fixed assets	-	-	-	-	-
Loans received	-	-	-	-	-
Other	189	-	-	189	281
<b>Total incoming resources</b>	<b>10,155</b>	<b>-</b>	<b>-</b>	<b>10,155</b>	<b>6,285</b>
<b>Resources expended</b>					
<b>Charitable activities:</b>					
Donations/Grants to charities	-	-	-	-	(10)
Mission & Evangelism	(26)	-	-	(26)	(66)
Parish Share	(5,193)	-	-	(5,193)	(3,000)
Clergy expenses	(121)	-	-	(121)	(187)
Church running expenses	(1,232)	-	-	(1,232)	(827)
Churchyard maintenance	-	-	-	-	-
Cost of raising funds	(598)	-	-	(598)	(188)
<b>Running costs:</b>					
Support costs	(505)	-	-	(505)	(618)
Administration costs (inc. staff costs)	(150)	-	-	(150)	-
Other	(928)	-	-	(928)	(923)

Governance costs	(28)	-	-	(28)	-
<b>Major expenditure</b>					
Repairs to church buildings	-	-	-	-	(1,313)
Repairs to other property	-	-	-	-	-
Capital purchases/additions	-	-	-	-	-
Loan repayments	-	-	-	-	-
<b>Total resources expended</b>	<b>(8,781)</b>	-	-	<b>(8,781)</b>	<b>(7,132)</b>
<b>Net (outgoing)/ incoming resources</b>	<b>1,374</b>	-	-	<b>1,374</b>	<b>(847)</b>
Transfers between funds	(382)	382	-	(0)	-
Net incoming/(outgoing) resources before gains	992	382	-	1,374	(847)
Gains on investment assets	-	-	-	-	-
Net movement in funds	992	382	-	1,374	(847)
Funds brought forward at 1 Jan 2021	4,658	593	400	5,651	5,651
Funds carried forward at 31 Dec 2021	5,650	975	400	7,025	4,804

\*produced using the Diocesan Cashbook v5

### Parochial Fees Note

The PCC received parochial fees as detailed below during the year. Part is made up of statutory fees due to the PCC or the DBF, as prepared by the Archbishops' Council under the Ecclesiastical Fees Measure 1986. The balance relates to charges as fixed by the PCC, for extras such as bells, flowers and special heating, or paid to visiting ministers, Readers or Non-Stipendiary Ministers as set out in the DBF's Parochial Fees policy

Of these fees only the amount due to the PCC (statutory & non-statutory) is shown above as legally the amount due to the DBF and other ministers (as set out in the DBF policy) should not be treated as PCC income

During the year, the PCC received parochial fees totalling	£926.00
Statutory Fees due to the PCC totalled	£182.00
Statutory Fees due to the DBF totalled	£382.00
Statutory Fees received on behalf of a third party	£162.00
Non-Statutory Extras due to the PCC totalled	£0.00
Non-Statutory Extras due to a third party totalled	£0.00
The PCC also received Deposits for the following year totalling	£0.00

In total the PCC repaid the following Fees during the year		<b>Balance owed at year-end (inc. in Creditors)</b>
Payment to DBF of Statutory Fees	£382.00	£0.00
Payment to visiting ministers/Readers/NSMs	£0.00	
Payment to visiting ministers/Readers/NSMs	£162.00	
Payment to visiting ministers/Readers/NSMs	£0.00	£0.00
(This excludes fees for Sunday Services)		