

Finance Report for Ideford Church PCC for year end 31 December 2020

Income

Codes 01 and 07 – Parish Giving Scheme contributions + gift aid tax on those contributions total £3,034.69 compared with £3,355.82 in 2019. This reflects the withdrawal of two contributors from the PGS during 2020.

Codes 02 – 05 cover all other planned giving, standing orders, collections at services, donations totalling £989.85 £4,118.47 in 2019, a fall in income of £1640 as a direct consequence of the church being closed for services of worship during lockdown.

Code 06 – 2019 bell rope project income £1,287.10 + £400 restricted to tower repairs.

Code 10 – 2020 VAT Grant on invoice for bell ropes. 2019 Grant for chairs.

Code 11 – 2020 Income from all fundraising events, Easy Fund Raising, Cream Teas, Masks, Christmas raffle, £581.12 compared with £2,755.68 in 2019. Another huge reduction in income as a direct consequence of Covid 19 restrictions.

Code 14 – In 2019 four funerals and two weddings were held in Ideford Church generating net fees £1,673 (Code 14 – Code 51 + 53). In January 2020 the Memorial Service for David Hill was held in Ideford Church. Of the £386 Parochial Fees collected, £169 was the Code 51 Diocesan Fee and £75 the Code 53 Organist fee.

Code 15 – Newsletter advert income from October – December 2020 £277.15 (including surplus from 2019/20 contributed by Ideford Parish Council) less Code 49 printing (trading) costs of £187.80 for October – December 2020.

Code 19 – Luton's share of Code 34 Clergy Expenses

Expenditure

Code 31 – Friends of Exeter Cathedral

Code 32 – Common Fund £3,000 towards apportioned assessment of £5,702.50.

Code 37 – Messy Church booking for Ideford Village Hall. Reimbursement still outstanding.

Code 39 – Insurance £923.07 and Code 47 £539.83 for electricity (refund due)

Code 41 – Fire Extinguisher Service and pre-Winter clearance of gutters/gullies.

Code 56 – Contributions to St Michael's (Haldon Team Administrator) and St James (Cross Team Expenses - website)_cost of advert for Team Rector vacancy. _Luton's contribution is shown as income at Code 19.

Code 59 – Payment for bell ropes delivered in January 2020.

Overall, total income £6,539.94 and total expenditure £7,375.53 resulting in a loss of £835.58 for the year. The 'loss' was funded from the opening current account balance of £1,285.69 and without drawing on the opening deposit account balance of £5,001.98p.

Common Fund/Parish Share

The total 'Ideford with Luton' Parish Share for 2020 was assessed as £8,770. This was apportioned as £5,702.50 for Ideford Church and £3,067.50 for Luton Church.

L A Martin

Treasurer to Ideford Church Fund

19 January 2021