

St James' Parish Church West Teignmouth



Parochial Church Council

Annual Report & Financial Statements for the year ended 31 December 2018

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Administrative Information

St James the Less parish church is located at the junction of Button Park Road and Exeter Street, Teignmouth, Devon. West Teignmouth parish is part of the Haldon Team Ministry, within the Kenn Deanery in the Diocese of Exeter.

The general correspondence address for the West Teignmouth Parochial Church Council (PCC) is: The Parish Office, St Michael's Church, Dawlish Street, Teignmouth, TQ14 8TB, or by email to stjames.info@haldonteam.org.uk.

PCC members who have served from 1 January 2018 until the date this report was approved are:

Incumbent	Rev'd Roderick Withnell (#)	<i>Team Rector – Chairman</i>
Assistant Clergy	Rev'd Stephen West	<i>Team Vicar (Retired 31/07/2018)</i>
	Rev'd Dr Susan Astbury	<i>Associate Priest (Licensed to benefice)</i>
Churchwardens	Mrs Doris Pashley (#)	
	Vacancy	
Deanery Synod Representatives	Mr Peter Wood (#)	<i>Assistant churchwarden & Vice-Chairman</i>
	Vacancy	
Elected Members	Mrs Val Clough	
	Miss Pam Bridger	
	Mrs Penny Brooks	
	Mrs Anita Cooper (#)	
	Miss Carol Jackson	
	Mrs Mary Prior	
	Miss Emma Jackson	
	Mrs Annie Williams	<i>(from 22/04/2018)</i>
Mrs Tricia Stuckey	<i>(from 22/04/2018)</i>	
Co-Opted Members	Mr Andrew Harding	<i>Hon Treasurer (until 22/04/2018)</i>

Other PCC Officers:

- The Honorary Treasurer to the PCC is Mr Andrew Harding (from 22/04/2018).

Structure, Governance & Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956 as amended, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the electoral roll and to stand for election to the PCC.

At the end of 2018 the PCC has 1 vacancy for an elected member, one vacancy for Deanery Synod representative, and one vacancy for a churchwarden.

The PCC discharges its responsibilities between meetings by a Standing and Finance Committee comprising the Incumbent, Churchwarden and elected members - indicated above (#). There is currently one vacancy on the Standing & Finance Committee.

Administrative services to support clergy and PCC officers are provided from the Parish Office located in St Michael's church.

The PCC's income is below the statutory threshold for audit and we have opted to have our accounts independently examined. We are grateful for Lichfield Diocesan Board of Finance Ltd who carry out this Independent Examination. Their report is appended as Annex A to this report.

The Charity Commissioners have determined that the PCC's likely income in future years will be below the £100,000 threshold. The PCC is not required to register at this stage and remains excepted from registration.

This report is prepared in accordance with the Church Accounting Regulations 2006.

The PCC is complying with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Objectives

St James' PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish of West Teignmouth the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC has responsibility for the maintenance of St James the Less church building. St James' churchyard is a "closed" churchyard in the care of Teignbridge District Council.

Public Benefit Statement

The PCC believes that, by promoting the work of the Church of England in the ecclesiastical parish of West Teignmouth it helps to promote the whole mission of the Church more effectively, and that in doing so it provides a benefit to the public by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and
- promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Church Attendance

Service	2018	2017 ¹	2016 ²
Sunday 0800	41 ³	14	15
Sunday 1030		33	45
Wednesday 0930	7	9	8

Pastoral Services			
Baptisms	10	4	6
Weddings	3	4	4
Funerals (held in church)	17	20	20

A "Kidsclub" children's club ("Friday Church") has 13 adults and 12 children attending regularly. They meet at the church on the third Friday of each month.

At the end of 2018, St James' has one house-group meeting regularly midweek for prayer and bible study.

At the 2018 Annual Parochial Church Meeting there were 71 parishioners on the Church Electoral Roll⁴ (2017 - 71).

The "Worshipping Community"

Each year we report to the diocese the size and composition of the "worshipping community" at St James'. The "worshipping community" is very much a subjective figure that seeks to represent an estimation of those who consider themselves a part of the church family in this parish:

St James' Worshipping Community as at Dec 2018		Joined St James' Worshipping community in 2018			Left St James' Worshipping community in 2018		
			Under 18	18+		Under 18	18+
Children (age 0-10)	1	For 1 st time			Death/illness		3
Young people (11-17)		Moved into area			Moved away		1
Adults (18-69)	10	Moved from local church			Moved to other church		0
Adults (over 70)	61	Returned to church			Not worshipping anywhere		
Total	72	Total joined			Total left		4

¹ Source: Annual Report 2017

² Source: Annual Report 2016

³ Source: Mission Statistics, 2018

⁴ Source: APCM 2018 (22/04/2018)

Annual Fabric Report

Birdbusters continue to maintain the outside of the Church, with six monthly checks. It has recently been decided to have the Roof and Downpipes checked every two months whilst the Seagulls are nesting, due to the debris caused by them. Six monthly checks will resume in the Autumn. This is due to the excessive overflow of water into the Bell Tower from the blockages caused by the Seagulls.

Vandalism is still a problem in the churchyard, the most serious being damage to the windows. Offers of help have been received from local residents, who are very keen to protect the church and the churchyard, by clearing litter and encouraging local dog owners to "pick up" after their pets. They also are very keen for CCTV cameras to be installed, to try and stop the vandalism and drug dealing in the churchyard.

We have had a safety check of all the plaques in the church, as it was noticed that one was coming away from the wall near the Whitford Room. Two plaques have been removed and stored. Repairs to the ceiling at the South Wall have been carried out and redecoration, including new glazing bars.

Surplus furniture is still an ongoing problem, but we have managed to remove some items.

The monthly Craft Evening continues to flourish and is held in the Whitford Room every 4th Tuesday from 7pm until 9 pm. It is now in its 5th year.

Review of the year

2018 was another quiet year in which we lost some old friends and gained some new, but we continued to grow in faith through our worship.

As far as attendance is concerned, we appeared to lose numbers, but in fact the figures are over the year very comparable to 2017 so perhaps we are being rather pessimistic in our outlook.

Last year we started using the book of common prayer at the 0800 service on the fifth Sunday in each month. However, on representations from attendees at that service, the common worship service is preferred and has been reintroduced.

The regular monthly Kidzone Friday club/ Friday Church continues to meet enthusiastically. This is a great success story with increased attendance and some parents willing to become leaders in the future.

The combined Pastoral Care team continues to monitor any who may be missing from our services. This team also takes communion to various retirement homes as well as to the individuals who cannot attend church on Sundays. This is also an important ministry to those suffering bereavements.

Our social events continue to attract many to our church and provide a good outreach to those who may not consider themselves a part of our church family.

We have been able to undertake some repair and maintenance projects throughout the year, culminating in our south wall redecoration carried out by John Mayne and his conservation colleagues which has been carried out to the latest standards.

Finally, a farewell joint service was held to honour our Team Vicar Revd Stephen West on his retirement from the Haldon Team after many years of faithful service. The post is expected to go to interview in February 2019.

Financial Review and Policies

Financial Review

In 2018 our ordinary income was £52,102 (2017 - £51,043) and our ordinary expenditure was £60,682 (2017 - £60,598).

In addition, we received a very generous legacy from the estate of the late Miss Alison Hill.

We are also grateful to those church members, and others, who have reviewed and increased their regular giving during the year.

During 2018, some substantial work was carried out on the south walls of the nave to secure the memorials and to carry out a major repair to the corbel which holds the roof up. The total project cost was 22,257, including VAT. We anticipate a grant from the Listed Places of Worship Grant Scheme during 2019 to offset the VAT cost in this work.

The value of our invested funds dropped by 9.25% over the year. This is most likely due to a sudden drop in the markets at the end of the year. Continuing low interest and dividend rates remain an issue. Dividends on our investments made a nominal rise of £88 (1.6%), and the interest received on monies on deposit also increased by £29 (48%)

Fewer pastoral services were held in St James in 2018 and this is reflected in the Parochial Fee income reducing by £436 over the year. The PCC also collected £3133 in Diocesan Fees on behalf of the Exeter Diocesan Board of Finance (2017 - £3678).

St James' Common Fund assessment for 2018 was £36,024 (2017 - £38,633) and was again paid in full. The 2019 contribution is assessed at £36,353 for the year. This represents approximately 70% of our day-to-day income in 2018. This leaves just 30% of our normal income to heat, light, insure and maintain the historic building, and fund all types of ministry.

During the year, more parishioners have started giving using the Parish Giving Scheme (PGS). 27 parishioners now take part in this scheme which, together with the tax recovered on PGS donations, now accounts for very nearly 32% of our normal annual income. The PGS also reduces the Treasurer's workload significantly and smooths out our income stream as gifts and gift aid where appropriate are paid monthly. We will continue to encourage the take up of PGS throughout the coming year.

A further 18 parishioners took part in local regular giving schemes during 2018. Of these, 18 made their offerings under the Gift Aid scheme.

Overall, and including claims under the Gift Aided Small Donations Scheme, the PCC directly recovered £6166 from HM Revenues & Customs.

The PCC would like to thank all those who take part in the regular giving schemes that provide the backbone of our income. Without that ongoing commitment to the life, ministry and future of St James it is unlikely that it would be possible to maintain our presence here in West Teignmouth. Thank you.

We are particularly grateful to Thornley House who continue to support St James' Renovation Fund with regular fundraising events. In another amazing coffee morning this autumn, over £1371 was raised for the Restoration Fund, in addition to £242 from an "open gardens" event earlier in the year.

We would also like to thank those who tirelessly organised and supported the annual St James Day event jointly with the local community, the Christmas Fair and a multitude of other events throughout the year, together raising a further £2235.

The major legacy has opened up the possibility of some substantial project work to be undertaken secure the future of the building. Such work will include an upgrade to security features, and could also include other works such as repairs to the lantern, bringing the room behind the balcony into use as a dedicated meeting room, or creating a main entrance at the south door. The PCC will consider and prioritise the possible options over coming months.

Banking Policy

The PCC maintains a current account at CAF Bank for day-to-day transactions. The PCC also continues to maintain a single Lloyds current account for the sole purpose of processing electronic donations.

It is the PCC's policy to keep funds on deposit in the CBF Church of England Deposit Fund.

Charitable Giving Policy

It is the policy of the PCC to donate approximately 5% of income to charitable causes in a small number of large donations split between local, national and international causes.

In 2018 these donations amounted to £6250. The monies were allocated to:

- | | |
|--|-------|
| • Operation Imprezza | £1000 |
| • Friends of Factory Row | £1000 |
| • Teignbridge Christians Against Poverty | £500 |
| • Children's Society | £1000 |
| • Rowcroft Hospice | £350 |
| • Church Urban Fund | £1000 |
| • The Leprosy Mission | £1000 |

In addition, £400 has been designated to our Emergency Appeals Fund for distribution during 2019.

During 2018 the PCC distributed gifts of £100 to the EmbraceME Gaza Medical Aid Appeal, and £200 to DEC's appeal following the Indonesian Tsunami, from our Emergency Appeals Fund.

An additional gift of £50 was made to the Royal British Legion Poppy Appeal in November.

Additional Charitable Fundraising

In addition to the corporate PCC gifts listed above, church members also raised the following funds for charities:

- | | |
|---|---------|
| • Church Pastoral Aid Society Falcon Camps (Lent Boxes) | £102.63 |
| • Devon Historic Churches Trust (Ride & Stride) | £175.00 |
| • The Leprosy Mission (Leprosy Day Boxes) | £118.70 |
| • The Children's Society | £9.46 |

Fund Policy

Renovation Fund

Funds raised and designated for the ongoing maintenance of the church building

Hall Fund

Proceeds of the sale of the parish hall, for the provision of replacement social space.

Flower Fund

Donations for the purchase of flowers and requisites at major festivals and throughout the year

Emergency Appeals Fund

This fund was created at the end of 2013 to provide funds to enable the PCC to respond quickly to emergency appeals throughout the year, with an expectation that the funds will be fully utilised during the year.

Reserves Policy

The PCC has no formal reserves policy. However, at 31 Dec 2018, the PCC holds unrestricted reserves of £71,482 (2017 - £22,470) This equates to approximately 61 weeks' ordinary expenditure (2017 - approx 19 weeks).

In this context, we take reserves to include all monies in UNRESTRICTED funds held on deposit or in current accounts together with monies held in the LEGACIES (designated) Fund.

Investment Policy

The PCC's investments are reviewed annually, and the current portfolio meets the current trustees' requirement of diversity and a balance between income generation and capital growth to protect the investments of the charity against inflation.

Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The financial statements have been prepared using the Receipts and Payments method and therefore are shown as such.

The PCC has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities: Movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal.

The expenses paid to clergy may include a small immaterial proportion, which relates to their function as PCC members. Any payments made to PCC members were solely to reimburse them for purchases made on behalf of the PCC and are fully supported by documentation.

Investments are included in the Annual Financial Statements at Market Value. The Investments are revalued each year at the year-end date.

Approved by the Parochial Church Council



Rev'd R Withnell
Chairman

Date: 12 March 2018

Following approval by the PCC, this Annual Report will be published online at <http://www.haldonteam.org.uk/>

Annex A - Report of Independent Examiner:



Independent examiner's report to the members/trustees of The PCC of St James, West Teignmouth

I report on the accounts for the year ended 31st December 2018 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements?
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(signed)

Name

Jessamine Dace

Date

7/3/2019.

Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield, WS13 7LD
Tel: 01543 306030 Fax: 01543 306039

Lichfield Diocesan Board of Finance Inc. is a charitable company limited by guarantee and registered in England (Company No. 239561).
The Board is a Registered Charity (No. 1107827).

Annex B – Financial Statements:

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	£47,330.43	£72,147.43	£266.32	—	£119,744.18	£36,855.60
Income from charitable activities	£3,505.85	—	—	—	£3,505.85	£3,952.76
Other trading activities	£2,235.26	—	£1,619.48	—	£3,854.74	£4,666.82
Investments	£4,168.64	£1,517.40	—	—	£5,686.04	£5,568.42
Total income	£57,240.18	£73,664.83	£1,885.80	—	£132,790.81	£51,043.60
Expenditure on:						
Raising funds	£238.92	—	—	—	£238.92	£436.15
Expenditure on charitable activities	£57,875.29	£22,127.75	£2,597.27	—	£82,600.31	£60,102.80
Other expenditure	£100.00	—	—	—	£100.00	£59.69
Total expenditure	£58,214.21	£22,127.75	£2,597.27	—	£82,939.23	£60,598.64
Gains / losses on investment assets	(£7,742.40)	—	—	(£4,341.29)	(£12,083.69)	£9,396.74
Net income / (expenditure) resources before transfer	(£8,716.43)	£51,537.08	(£711.47)	(£4,341.29)	£37,767.89	(£158.30)
Transfers						
Gross transfers between funds - in	—	£400.00	—	—	£400.00	£400.00
Gross transfers between funds - out	(£400.00)	—	—	—	(£400.00)	(£400.00)
Other recognised gains / losses						
Net movement in funds	(£9,116.43)	£51,937.08	(£711.47)	(£4,341.29)	£37,767.89	(£158.30)
Total funds brought forward	£60,376.77	£22,348.98	£837.95	£72,395.96	£155,959.66	£156,117.96
Total funds carried forward	£51,260.34	£74,286.06	£126.48	£68,054.67	£193,727.55	£155,959.66
Represented by						
Unrestricted						
General fund	£51,260.34	—	—	—	£51,260.34	£60,376.77
Designated						
Emergency Appeals	—	£500.00	—	—	£500.00	£400.00
LEGACIES	—	£70,671.14	—	—	£70,671.14	£20,272.96
Parish Hall (Proceeds)	—	£3,114.92	—	—	£3,114.92	£1,676.02
Restricted						
Flower Fund	—	—	£126.48	—	£126.48	£102.40
RESTORATION	—	—	—	—	—	£735.55
Endowment						
Parish Hall (Proceeds)	—	—	—	£68,054.67	£68,054.67	£72,395.96

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Investments	£118,479.57	£130,563.26
	£118,479.57	£130,563.26
Current assets		
Cash at bank and in hand	£75,688.98	£25,396.40
	£75,688.98	£25,396.40
Liabilities		
Creditors: Amounts falling due in one year	£441.00	—
	£441.00	—
Net current assets less current liabilities	£75,247.98	£25,396.40
Total assets less current liabilities	£193,727.55	£155,959.66
Total net assets less liabilities	£193,727.55	£155,959.66
Represented by		
Unrestricted		
General fund	£51,260.34	£60,376.77
Designated		
LEGACIES	£70,671.14	£20,272.96
Parish Hall (Proceeds)	£3,114.92	£1,676.02
Emergency Appeals	£500.00	£400.00
Restricted		
Flower Fund	£126.48	£102.40
RESTORATION	—	£735.55
Endowment		
Parish Hall (Proceeds)	£68,054.67	£72,395.96
Funds of the church	£193,727.55	£155,959.66

Analysis of income and expenditure

Donations and legacies

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
0101 - Gift Aid - Bank	£3,030.00	—	—	—	£3,030.00	£3,180.00
0105 - Gift Aid - PGS	£14,655.98	—	—	—	£14,655.98	£13,993.81
0110 - Gift Aid - Envelopes	£2,113.00	—	—	—	£2,113.00	£2,782.90
0201 - Other planned giving	£1,677.00	—	—	—	£1,677.00	£1,873.00
0215 - Other Planned Giving - PGS	£1,985.31	—	—	—	£1,985.31	£1,392.95
0301 - Loose plate collections	£7,113.66	£36.55	£13.00	—	£7,163.21	£4,619.79
0401 - Regular gift days	£1,512.00	—	—	—	£1,512.00	£1,048.00
0410 - Church box	—	—	£93.32	—	£93.32	£20.90
0550 - Donations appeals etc	£286.50	—	£160.00	—	£446.50	£287.89
0553 - Easyfundraising donations	£16.56	—	—	—	£16.56	£17.08
0601 - Gift Aid refunds & GASDS	£6,166.78	—	—	—	£6,166.78	£7,335.78
0701 - Legacies	£8,577.16	£72,110.88	—	—	£80,688.04	—
0901 - Other funds generated	£87.50	—	—	—	£87.50	£165.00
1225 - Receipts for shared ministry	£108.98	—	—	—	£108.98	£138.50
Total	£47,330.43	£72,147.43	£266.32	—	£119,744.18	£36,855.60

Income from charitable activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
0502 - Non-Statutory Fees	£575.00	—	—	—	£575.00	£750.00
1103 - Parochial Fees	£2,727.00	—	—	—	£2,727.00	£2,988.00
1210 - Bookstall sales to promote objectives	£17.25	—	—	—	£17.25	£15.90
1260 - Parish magazine sales	£186.60	—	—	—	£186.60	£198.86
Total	£3,505.85	—	—	—	£3,505.85	£3,952.76

Other trading activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
0902 - Events income	£2,235.26	—	£1,619.48	—	£3,854.74	£4,511.82
1240 - Use of church (fund raising)	—	—	—	—	—	£155.00
Total	£2,235.26	—	£1,619.48	—	£3,854.74	£4,666.82

Investments

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
1001 - Dividends	£4,156.64	£1,438.90	—	—	£5,595.54	£5,507.05
1020 - Bank and building society interest	£12.00	£78.50	—	—	£90.50	£61.37
Total	£4,168.64	£1,517.40	—	—	£5,686.04	£5,568.42

INCOME TOTAL	£57,240.18	£73,664.83	£1,885.80	—	£132,790.81	£51,043.60
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Raising funds

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
1720 - Costs of stewardship campaign	£55.77	—	—	—	£55.77	£53.64
1730 - Costs of fetes & other events	£123.15	—	—	—	£123.15	£322.51
1750 - Bank Charges	£60.00	—	—	—	£60.00	£60.00
Total	£238.92	—	—	—	£238.92	£436.15

Expenditure on charitable activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
1801 - Giving to missionary societies	£1,000.00	—	—	—	£1,000.00	—
1830 - Giving - relief and development agencies	£1,000.00	£300.00	—	—	£1,300.00	£500.00
1850 - Home mission	£3,500.00	—	—	—	£3,500.00	£530.00
1870 - Secular charities	£400.00	—	—	—	£400.00	£1,300.00
1901 - Common Fund Contribution	£34,042.05	£1,981.95	—	—	£36,024.00	£38,633.00
2001 - Working Expenses - Assistant Staff	—	—	—	—	—	£38.20
2062 - Organist	£2,055.00	—	—	—	£2,055.00	£2,095.00
2101 - Incumbent - Working Expenses	£758.01	—	—	—	£758.01	£745.90
2160 - Parish training and mission	—	—	—	—	—	£67.00
2301 - Church running - insurance	£4,751.95	—	—	—	£4,751.95	£4,784.75
2320 - Organ tuning & Maintenance	£361.20	—	—	—	£361.20	£182.40
2330 - Church maintenance	£1,102.93	—	—	—	£1,102.93	£619.99
2331 - Cleaning	£64.09	—	—	—	£64.09	£95.54
2335 - Replacement Furniture	—	—	—	—	—	£135.00
2340 - Upkeep of services	£356.20	—	—	—	£356.20	£314.46
2341 - Shared Ministry Items	£230.54	—	—	—	£230.54	£176.67
2342 - Childrens Work	£99.09	£36.55	£13.00	—	£148.64	£189.73
2343 - Pastoral Care	£31.40	—	—	—	£31.40	—
2345 - Cost of Flowers	—	—	£135.92	—	£135.92	£110.59
2350 - Upkeep of churchyard	£38.26	—	—	—	£38.26	£64.00
2360 - Administration	£3,338.00	—	—	—	£3,338.00	£3,289.00
2362 - Office Services	£110.01	—	—	—	£110.01	£111.87
2363 - Music and Hymn Books (inc licences)	£151.36	—	—	—	£151.36	£251.92
2420 - Church running - water	£154.20	—	—	—	£154.20	£202.93
2440 - Church running - heating and lighting	£4,191.61	—	—	—	£4,191.61	£3,722.98
2501 - Magazine expenses	£47.02	—	—	—	£47.02	£66.80
2505 - Website Expenses (haldonteam.org.uk)	£56.38	—	—	—	£56.38	£56.38
2506 - Website Expenses (stjames-teignmouth.org)	£35.99	—	—	—	£35.99	£55.15
2701 - Church major repairs - structure	—	£19,809.25	£2,448.35	—	£22,257.60	—
2720 - Church minor repairs and decorating	—	—	—	—	—	£1,763.54
Total	£57,875.29	£22,127.75	£2,597.27	—	£82,600.31	£60,102.80

Other expenditure

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
2601 - Governance costs examination/audit fee	£100.00	—	—	—	£100.00	£59.69
Total	£100.00	—	—	—	£100.00	£59.69

EXPENDITURE TOTAL	£58,214.21	£22,127.75	£2,597.27	—	£82,939.23	£60,598.64
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GRAND TOTAL	(£974.03)	£51,537.08	(£711.47)	—	£49,851.58	(£9,555.04)
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Previous Year (2017) Statement of Financial Activities (SOFA)

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	£36,758.2 0	£0.00	£97.40	£0.00	£36,855.60	£44,859.99
Income from charitable activities	£3,952.76	£0.00	£0.00	£0.00	£3,952.76	£3,423.69
Other trading activities	£3,477.75	£0.00	£1,189.07	£0.00	£4,666.82	£4,829.69
Investments	£3,935.99	£1,632.43	£0.00	£0.00	£5,568.42	£5,277.49
Total income	£48,124.7 0	£1,632.43	£1,286.47	£0.00	£51,043.60	£58,390.86
Expenditure on:						
Raising funds	£436.15	£0.00	£0.00	£0.00	£436.15	£382.80
Expenditure on charitable activities	£58,387.5 6	£687.99	£1,027.25	£0.00	£60,102.80	£85,103.05
Other expenditure	£59.69	£0.00	£0.00	£0.00	£59.69	£131.34
Total expenditure	£58,883.4 0	£687.99	£1,027.25	£0.00	£60,598.64	£85,617.19
Gains / losses on investment assets	£3,868.90	£0.00	£0.00	£5,527.84	£9,396.74	£9,738.49
Net income / (expenditure) resources before transfer	(£6,889.80)	£944.44	£259.22	£5,527.84	(£158.30)	(£17,487.84)
Transfers						
Gross transfers between funds - in	£0.00	£400.00	£0.00	£0.00	£400.00	£8,403.45
Gross transfers between funds - out	(£400.00)	£0.00	£0.00	£0.00	(£400.00)	(£8,403.45)
Other recognised gains / losses						
Net movement in funds	(£7,289.80)	£1,344.44	£259.22	£5,527.84	(£158.30)	(£17,487.84)
Total funds brought forward	£67,666.5 7	£21,004.5 4	£578.73	£66,868.12	£156,117.96	£173,605.80
Total funds carried forward	£60,376.7 7	£22,348.9 8	£837.95	£72,395.96	£155,959.66	£156,117.96
Represented by						
Unrestricted						
General fund	£60,376.7 7	£0.00	£0.00	£0.00	£60,376.77	£67,666.57
Designated						
Emergency Appeals	£0.00	£400.00	£0.00	£0.00	£400.00	£250.00
LEGACIES	£0.00	£20,272.9 6	£0.00	£0.00	£20,272.96	£20,220.79
Parish Hall (Proceeds)	£0.00	£1,676.02	£0.00	£0.00	£1,676.02	£95.76
RESTORATION	£0.00	£0.00	£0.00	£0.00	£0.00	£437.99
Restricted						
Flower Fund	£0.00	£0.00	£102.40	£0.00	£102.40	£142.99
RESTORATION	£0.00	£0.00	£735.55	£0.00	£735.55	£435.74
Endowment						
Parish Hall (Proceeds)	£0.00	£0.00	£0.00	£72,395.96	£72,395.96	£66,868.12