

St James' Parish Church West Teignmouth



Photo: Andrew Harding © 2018

Parochial Church Council

Annual Report & Financial Statements for the year ended 31 December 2017

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Administrative Information

St James the Less parish church is located at the junction of Bitton Park Road and Exeter Street, Teignmouth, Devon. West Teignmouth parish is part of the Haldon Team Ministry, within the Kenn Deanery in the Diocese of Exeter.

The general correspondence address for the West Teignmouth Parochial Church Council (PCC) is: The Parish Office, St Michael's Church, Dawlish Street, Teignmouth, TQ14 8TB, or by email to stjames.info@haldonteam.org.uk.

PCC members who have served from 1 January 2017 until the date this report was approved are:

Incumbent	Rev'd Roderick Withnell (#)	<i>Team Rector – Chairman</i>
Assistant Clergy	Rev'd Stephen West	<i>Team Vicar</i>
	Rev'd Dr Susan Astbury	<i>Associate Priest (Licensed to benefice)</i>
Licensed Readers	Mrs Tricia Stuckey	
Churchwardens	Mrs Doris Pashley (#)	
	Mrs Val Clough	<i>Until 10/04/2017</i>
	Vacancy	
Deanery Synod Representatives	Mr Peter Wood (#)	<i>Assistant churchwarden & Vice-Chairman</i>
	Mr Arthur Brooks	<i>Hon Secretary Until 10/04/2017</i>
	Vacancy	
Elected Members	Mrs Joyce Annal	
	Mrs Val Clough	<i>From 10/04/2017</i>
	Miss Pam Bridger	
	Mrs Penny Brooks	<i>From 10/04/2017</i>
	Mrs Anita Cooper (#)	
	Miss Carol Jackson	
	Mrs Mary Prior	
	Miss Emma Jackson	<i>From 10/04/2017</i>
	Vacancy	
Co-opted	Mr Andrew Harding (#)	<i>Hon Treasurer</i>

Other PCC Officers:

- The Honorary Secretary to the PCC is Mr Arthur Brooks (from 10/04/2018).

Structure, Governance & Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956 as amended, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The PCC is exempted by order from registering with the Charity Commission.

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the electoral roll, and stand for election to the PCC.

At the end of 2017 the PCC has 1 vacancy for an elected member, one vacancy for Deanery Synod representative, and one vacancy for a churchwarden.

The PCC discharges its responsibilities between meetings by a Standing and Finance Committee comprising the Incumbent, Churchwarden, Hon Treasurer and elected members - indicated above (#).

The church shares ministerial staff (incumbent and associate priest) with the East Teignmouth parish (St Michael the Archangel). The Team Vicar is responsible for the parishes of Bishopsteignton, Ideford with Luton and Ashcombe within the Mission Community.

Administrative services to support clergy and PCC officers are provided from the Parish Office located in St Michael's church.

The PCC's income is below the statutory threshold for audit and we have opted to have our accounts independently examined. We are grateful for Lichfield Diocesan Board of Finance Ltd who carry out this Independent Examination. Their report is appended as Annex A to this report.

The PCC's income is below the statutory threshold for registration with the Charity Commissioners. The PCC remains excepted from registration

This report is prepared in accordance with the Church Accounting Regulations 2006.

The PCC is complying with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Objectives

St James' PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish of West Teignmouth the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC has responsibility for the maintenance of St James the Less church building. St James' churchyard is a "closed" churchyard in the care of Teignbridge District Council.

Public Benefit Statement

The PCC believes that, by promoting the work of the Church of England in the ecclesiastical parish of West Teignmouth it helps to promote the whole mission of the Church more effectively, and that in doing so it provides a benefit to the public by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and
- promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Church Attendance

At the 2017 Annual Parochial Church Meeting there were 74 parishioners on the Church Electoral Roll.

During 2017 the average Sunday attendance was 14 adults at the 8.00 am service and 33 adults at 10.30 am.

On average, 9 people attend the midweek communion on Wednesday mornings.

4 baptisms, 4 weddings and 20 funerals took place at St James' during the year.

A "Kidsclub" children's club ("Friday Church") has 25 adults and 10 children attending regularly. They meet at the church on the third Friday of each month.

At the end of 2017, St James' has one house-group meeting regularly midweek for prayer and bible study.

The "Worshipping Community"

Each year we report to the diocese the size and composition of the "worshipping community" at St James'. The "worshipping community" is very much a subjective figure that seeks to represent an estimation of those who consider themselves a part of the church family in this parish:

St James' Worshipping Community as at Dec 2017		Joined St James' Worshipping community in 2017		Left St James' Worshipping community in 2017	
		Under 18	18+	Under 18	18+
Children (age 0-10)	3	For 1 st time		Death/illness	1
Young people (11-17)		Moved into area		Moved away	3
Adults (18-69)	10	Moved from local church		Moved to other church	0
Adults (over 70)	65	Returned to church		Not worshipping anywhere	
Total	78	Total joined		Total left	4

Annual Fabric Report

We have now engaged a local firm, Birdbusters, to maintain the outside of the church building checking that the roof, downpipes and drainage trench are kept clear from debris and nesting birds. The work was carried out in November for the first time, and the PCC have since agreed that this will, in future, be done every six months

The matter of the excess items of furniture in the Church has still not been dealt with, although interest has been shown to purchase certain items.

The West Door has had some minor repair work done, and repainted. The loose plaster ceiling vaults in under investigation and we expect a local conservation specialist to carry our repairs early in 2018.

The wall mounted memorials have also been surveyed and those in the worst state of repair will be remounted with stainless steel fixings early in 2018

There are still large numbers of school children congregating in the churchyard during break times. Also, some local residents use the churchyard to exercise their dogs and fail to "pick up". Graffiti is still a major concern.

Review of the year

2017 was something of a fallow year, where we took the opportunity to rest after a number of years' intensive building and maintenance projects. It was, however, a year where we experimented with new – and old – forms of worship.

At the beginning of the year we instituted a once a month Sunday afternoon "Sunday Tea & Worship" service. This replaced the 1030 service on the third Sunday in each month and was supported by a growing number of participants. However, the afternoon service was abandoned after representation that the morning service be reinstated.

We started using the Book of Common Prayer at the 0800 service on the fifth Sunday in each month. However, on representation from attendees at that service, the Common Worship service will be reinstated during 2018.

The weekly early morning prayer group continues to meet in St Michael's each Thursday morning.

The regular monthly Kidzone Friday Club/Friday Church continues to meet enthusiastically.

The combined Pastoral Care team continues to monitor any who may be missing from our services. This team also takes communion to various Retirement homes as well as to the individuals who cannot get to church on Sundays. This is also an important ministry to those suffering bereavement.

Our social events continue to attract many to the events which is a good outreach to those who may not consider themselves part of our church family.

Some church members are working towards providing a monthly Sunday Lunch primarily for those who live alone. We hope to pilot this early in 2018 after regulatory requirements have been clarified.

During the year we sought informal advice from the Diocesan Advisory Committee on the creation of a car parking area within the churchyard. This highlighted a number of issues that had not been anticipated and the project is currently on hold pending further consideration by the PCC.

Financial Review and Policies

Financial Review

The PCC's normal expenditure again exceeded normal income. In 2017 our ordinary income was £51,043 (2016 - £51,301) and our ordinary expenditure was £60,598 (2016 - £61,353). This represents a shortfall of £9555 on our day-to-day activities over the year (2016 - £10,052). We have once again funded this shortfall by drawing upon reserves. Put another way, we need to raise an additional £796 every month (£184 every week) to break even. This is an improvement on 2016 when the shortfall was reported as £193 per week.

We are grateful to those church members, and others, who have reviewed and increased their regular giving since the last APCM.

No major projects were carried out during 2017, so the accounts this year reflect an accurate picture of our normal day to day income and expenditure.

The PCC sold our Fixed Interest investments during the year, realising £5645 of unrestricted funds. Our remaining invested funds showed slightly lower growth (7.7%) over the year. Continuing low interest and dividend rates remain an issue. Although our dividends made a nominal rise of just £32 (0.7%), the interest received on monies on deposit fell by £92 (60%). This is largely due to running a much lower current account balance during the year.

The number of pastoral services increased in 2017 and this is reflected in the Parochial Fee income increasing by £552 over the year. The PCC also collected £3678 in Diocesan Fees on behalf of the Exeter Diocesan Board of Finance (2015 - £3591).

St James' Common Fund assessment for 2017 was £38,633 (2015 - £38,928) and was again paid in full. The 2018 contribution is assessed at £36,024 for the year. This represents some 70% of our day-to-day income in 2017. This leaves just a little over a quarter of our normal income to heat, light, insure and maintain the historic building, and fund all types of ministry.

During the year, more parishioners have migrated to the Parish Giving Scheme (PGS). 25 parishioners now take part in this scheme which, together with the tax recovered on PGS donations, now accounts for around 37% of our normal annual income. The PGS also reduces the Treasurer's workload significantly and smooths out our income stream as gifts are paid monthly together with gift aid where appropriate. We will continue to encourage the take up of PGS throughout the coming year.

A further 22 parishioners took part in local regular giving schemes during 2017. Of these, 15 made their offerings under the Gift Aid scheme. Including claims under the Gift Aided Small Donations Scheme, the PCC directly recovered a further £3959 from HM Revenues & Customs.

The PCC would like to thank all those who take part in the regular giving schemes that provide the backbone of our income. Without that ongoing commitment to the life, ministry and future of St James it is unlikely that it would be possible to maintain our presence here in West Teignmouth. Thank you.

We are particularly grateful to Thornley House who continue to support St James' Renovation Fund with regular fundraising events. In an amazing coffee morning this autumn, over £1189 was raised for the Restoration Fund, in addition to £218 from an "open gardens" event earlier in the year.

We would also like to thank those who tirelessly organised and supported the annual Art & Crafts event, the Christmas Fair and a multitude of other events throughout the year, together raising a further £3104.

A number of major building works are anticipated throughout 2018. These are intended to make the building safe and are likely to include repairs to the vaulted ceiling and remounting some of the wall memorials.

Banking Policy

The PCC maintains a current account at CAF Bank for day-to-day transactions. The PCC also continues to maintain a single Lloyds current account for the sole purpose of processing electronic donations.

It is the PCC's policy to keep funds on deposit in the CBF Church of England Deposit Fund.

Charitable Giving Policy

It is the policy of the PCC to donate approximately 5% of income to charitable causes in a small number of large donations split between local, national and international causes.

In 2017 these donations amounted to £2400. The monies were allocated to:

- Operation Imprezza £500,
- Friends of Factory Row £500,
- Church Urban Fund £500,
- The Leprosy Mission £500, and
- £400 has been designated to our Emergency Appeals Fund for distribution during 2018.

During 2017 the PCC made a gift of £250 from our Emergency Appeals Fund to Shelterbox in response to the Caribbean hurricanes.

An additional gift of £50 was made to the Royal British Legion Poppy Appeal in November.

Additional Charitable Fundraising

In addition to the corporate PCC gifts listed above, church members also raised the following funds for charities:

- | | |
|---|---------|
| • Church Pastoral Aid Society Falcon Camps (Lent Boxes) | £101.84 |
| • Devon Historic Churches Trust (Ride & Stride) | £330.00 |
| • Homeless in Teignbridge Support (HITS) (Harvest Gift) | £11.00 |
| • The Leprosy Mission | £143.21 |
- (This generated a further £75 for TLM in EU matched funding)

Fund Policy

Renovation Fund

Funds raised and designated for the ongoing maintenance of the church building

Hall Fund

Proceeds of the sale of the parish hall, for the provision of replacement social space.

Flower Fund

Donations for the purchase of flowers and requisites at major festivals and throughout the year

Emergency Appeals Fund

This fund was created at the end of 2013 to provide funds to enable the PCC to respond quickly to emergency appeals throughout the year, with an expectation that the funds will be fully utilised during the year.

Reserves Policy

The PCC has no formal reserves policy. However, at 31 Dec 2017, the PCC holds unrestricted reserves of £22,470 (2016 - £27,943) This equates to approximately 19 weeks' ordinary expenditure (2016 - approx 29 weeks).

In this context, we take reserves to include all monies in UNRESTRICTED funds held on deposit or in current accounts together with monies held in the LEGACIES (designated) Fund.

Investment Policy

The PCC's investments are reviewed annually, and the current portfolio meets the current trustees' requirement of diversity and a balance between income generation and capital growth to protect the investments of the charity against inflation.

Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The financial statements have been prepared using the Receipts and Payments method and therefore are shown as such and a statement of assets and liabilities.

The PCC has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities: Movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal.

The expenses paid to clergy may include a small immaterial proportion, which relates to their function as PCC members. Any payments made to PCC members were solely to reimburse them for purchases made on behalf of the PCC and are fully supported by documentation.

Investments are included in the Annual Financial Statements at Market Value. The Investments are revalued each year at the year-end date.

Approved by the Parochial Church Council



.....
Rev'd R Withnell
Chairman

Date: 13 March 2018

Following approval by the PCC, this Annual Report will be published online at <http://www.haldonteam.org.uk/>

Annex A - Report of Independent Examiner:



Independent Examiner's report to the trustees/members of The PCC of St James' West Teignmouth

I report on the accounts for the year ended 31st December 2017 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.


Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

- *Please delete the words in the brackets if they do not apply.*

Signed: 
Mrs Jessamine Dace

Date: 12/3/18

Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield, WS13 7LD
Tel: 01543 306030 Fax: 01543 306039

Lichfield Diocesan Board of Finance Inc. is a charitable company limited by guarantee and registered in England (Company No. 239561).
The Board is a Registered Charity (No. 1107827).

Annex B – Financial Statements:

Statement of Financial Activities (SOFA)

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	£36,758.20	£0.00	£97.40	£0.00	£36,855.60	£44,859.99
Income from charitable activities	£3,952.76	£0.00	£0.00	£0.00	£3,952.76	£3,423.69
Other trading activities	£3,477.75	£0.00	£1,189.07	£0.00	£4,666.82	£4,829.69
Investments	£3,935.99	£1,632.43	£0.00	£0.00	£5,568.42	£5,277.49
Total income	£48,124.70	£1,632.43	£1,286.47	£0.00	£51,043.60	£58,390.86
Expenditure on:						
Raising funds	£436.15	£0.00	£0.00	£0.00	£436.15	£382.80
Expenditure on charitable activities	£58,387.56	£687.99	£1,027.25	£0.00	£60,102.80	£85,103.05
Other expenditure	£59.69	£0.00	£0.00	£0.00	£59.69	£131.34
Total expenditure	£58,883.40	£687.99	£1,027.25	£0.00	£60,598.64	£85,617.19
Gains / losses on investment assets	£3,868.90	£0.00	£0.00	£5,527.84	£9,396.74	£9,738.49
Net income / (expenditure) resources before transfer	(£6,889.80)	£944.44	£259.22	£5,527.84	(£158.30)	(£17,487.84)
Transfers						
Gross transfers between funds - in	£0.00	£400.00	£0.00	£0.00	£400.00	£8,403.45
Gross transfers between funds - out	(£400.00)	£0.00	£0.00	£0.00	(£400.00)	(£8,403.45)
Other recognised gains / losses						
Net movement in funds	(£7,289.80)	£1,344.44	£259.22	£5,527.84	(£158.30)	(£17,487.84)
Total funds brought forward	£67,666.57	£21,004.54	£578.73	£66,868.12	£156,117.96	£173,605.80
Total funds carried forward	£60,376.77	£22,348.98	£837.95	£72,395.96	£155,959.66	£156,117.96
Represented by						
Unrestricted						
General fund	£60,376.77	£0.00	£0.00	£0.00	£60,376.77	£67,666.57
Designated						
Emergency Appeals	£0.00	£400.00	£0.00	£0.00	£400.00	£250.00
LEGACIES	£0.00	£20,272.96	£0.00	£0.00	£20,272.96	£20,220.79
Parish Hall (Proceeds)	£0.00	£1,676.02	£0.00	£0.00	£1,676.02	£95.76
RESTORATION	£0.00	£0.00	£0.00	£0.00	£0.00	£437.99
Restricted						
Flower Fund	£0.00	£0.00	£102.40	£0.00	£102.40	£142.99
RESTORATION	£0.00	£0.00	£735.55	£0.00	£735.55	£435.74
Endowment						
Parish Hall (Proceeds)	£0.00	£0.00	£0.00	£72,395.96	£72,395.96	£66,868.12

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Investments	£130,563.26	£126,812.11
	£130,563.26	£126,812.11
Current assets		
Cash at bank and in hand	£25,396.40	£29,573.65
	£25,396.40	£29,573.65
Liabilities		
Creditors: Amounts falling due in one year	£0.00	£267.80
	£0.00	£267.80
Net current assets less current liabilities	£25,396.40	£29,305.85
Total assets less current liabilities	£155,959.66	£156,117.96
Total net assets less liabilities	£155,959.66	£156,117.96
Represented by		
Unrestricted		
General fund	£60,376.77	£67,666.57
Designated		
LEGACIES	£20,272.96	£20,220.79
RESTORATION	£0.00	£437.99
Parish Hall (Proceeds)	£1,676.02	£95.76
Emergency Appeals	£400.00	£250.00
Restricted		
Flower Fund	£102.40	£142.99
RESTORATION	£735.55	£435.74
Endowment		
Parish Hall (Proceeds)	£72,395.96	£66,868.12
Funds of the church	£155,959.66	£156,117.96

Analysis of income and expenditure

INCOME

Donations and legacies

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
Gift Aid - Bank	£3,180.00	£0.00	£0.00	£0.00	£3,180.00	£3,670.00
Gift Aid - PGS	£13,993.81	£0.00	£0.00	£0.00	£13,993.81	£0.00
Gift Aid - Envelopes	£2,782.90	£0.00	£0.00	£0.00	£2,782.90	£3,703.50
Other planned giving	£1,873.00	£0.00	£0.00	£0.00	£1,873.00	£2,468.00
Parish Giving Scheme	£0.00	£0.00	£0.00	£0.00	£0.00	£18,412.12
Other Planned Giving - PGS	£1,392.95	£0.00	£0.00	£0.00	£1,392.95	£0.00
Loose plate collections	£4,613.29	£0.00	£6.50	£0.00	£4,619.79	£3,975.63
Regular gift days	£1,048.00	£0.00	£0.00	£0.00	£1,048.00	£1,160.00
Church box	£0.00	£0.00	£20.90	£0.00	£20.90	£93.12
One-off Gift Aid gifts	£0.00	£0.00	£0.00	£0.00	£0.00	£50.00
Donations appeals etc	£217.89	£0.00	£70.00	£0.00	£287.89	£2,370.75
Website donations	£0.00	£0.00	£0.00	£0.00	£0.00	£169.26
Easyfundraising donations	£17.08	£0.00	£0.00	£0.00	£17.08	£0.00
Gift Aid refunds & GASDS	£7,335.78	£0.00	£0.00	£0.00	£7,335.78	£2,870.91
Legacies	£0.00	£0.00	£0.00	£0.00	£0.00	£4,250.00
Non-recurring one-off grants	£0.00	£0.00	£0.00	£0.00	£0.00	£1,375.20
Other funds generated	£165.00	£0.00	£0.00	£0.00	£165.00	£141.50
Receipts for shared ministry	£138.50	£0.00	£0.00	£0.00	£138.50	£150.00
Total	£36,758.20	£0.00	£97.40	£0.00	£36,855.60	£44,859.99

Income from charitable activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
Non-Statutory Fees	£750.00	£0.00	£0.00	£0.00	£750.00	£675.00
Parochial Fees	£2,988.00	£0.00	£0.00	£0.00	£2,988.00	£2,436.00
Bookstall sales to promote objectives	£15.90	£0.00	£0.00	£0.00	£15.90	£59.36
Parish magazine sales	£198.86	£0.00	£0.00	£0.00	£198.86	£253.33
Total	£3,952.76	£0.00	£0.00	£0.00	£3,952.76	£3,423.69

Other trading activities

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
Events income	£3,322.75	£0.00	£1,189.07	£0.00	£4,511.82	£4,479.69
Use of church (fund raising)	£155.00	£0.00	£0.00	£0.00	£155.00	£350.00
Total	£3,477.75	£0.00	£1,189.07	£0.00	£4,666.82	£4,829.69

Investments

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	
					<u>This year</u>	<u>Last year</u>
Dividends	£3,926.79	£1,580.26	£0.00	£0.00	£5,507.05	£5,123.60
Bank and building society interest	£9.20	£52.17	£0.00	£0.00	£61.37	£153.89
Total	£3,935.99	£1,632.43	£0.00	£0.00	£5,568.42	£5,277.49

INCOME TOTAL	£48,124.70	£1,632.43	£1,286.47	£0.00	£51,043.60	£58,390.86
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EXPENDITURE

Raising funds

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Costs of stewardship campaign	£53.64	£0.00	£0.00	£0.00	£53.64	£45.28
Costs of fetes & other events	£322.51	£0.00	£0.00	£0.00	£322.51	£327.52
Bank Charges	£60.00	£0.00	£0.00	£0.00	£60.00	£10.00
Total	£436.15	£0.00	£0.00	£0.00	£436.15	£382.80

Expenditure on charitable activities

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Giving - relief and development agencies	£500.00	£0.00	£0.00	£0.00	£500.00	£900.00
Home mission	£530.00	£0.00	£0.00	£0.00	£530.00	£1,250.00
Secular charities	£1,050.00	£250.00	£0.00	£0.00	£1,300.00	£800.00
Common Fund Contribution	£38,633.00	£0.00	£0.00	£0.00	£38,633.00	£38,928.00
Working Expenses - Assistant Staff	£38.20	£0.00	£0.00	£0.00	£38.20	£0.00
Organist	£2,095.00	£0.00	£0.00	£0.00	£2,095.00	£1,865.00
Incumbent - Working Expenses	£745.90	£0.00	£0.00	£0.00	£745.90	£612.79
Parish training and mission	£67.00	£0.00	£0.00	£0.00	£67.00	£97.00
Church running - insurance	£4,784.75	£0.00	£0.00	£0.00	£4,784.75	£4,630.73
Organ tuning & Maintenance	£182.40	£0.00	£0.00	£0.00	£182.40	£156.00
Church maintenance	£619.99	£0.00	£0.00	£0.00	£619.99	£648.28
Cleaning	£95.54	£0.00	£0.00	£0.00	£95.54	£110.98
Replacement Furniture	£135.00	£0.00	£0.00	£0.00	£135.00	£0.00
Upkeep of services	£314.46	£0.00	£0.00	£0.00	£314.46	£766.42
Shared Ministry Items	£176.67	£0.00	£0.00	£0.00	£176.67	£210.39
Childrens Work	£183.23	£0.00	£6.50	£0.00	£189.73	£240.31
Pastoral Care	£0.00	£0.00	£0.00	£0.00	£0.00	£37.93
Cost of Flowers	£0.00	£0.00	£110.59	£0.00	£110.59	£60.48
Upkeep of churchyard	£35.00	£0.00	£29.00	£0.00	£64.00	£1,537.00
Administration	£3,289.00	£0.00	£0.00	£0.00	£3,289.00	£3,336.45
Office Services	£111.87	£0.00	£0.00	£0.00	£111.87	£103.68
Music and Hymn Books (inc licences)	£251.92	£0.00	£0.00	£0.00	£251.92	£141.76
Church running - water	£202.93	£0.00	£0.00	£0.00	£202.93	£223.14
Church running - heating and lighting	£3,722.98	£0.00	£0.00	£0.00	£3,722.98	£3,519.18
Magazine expenses	£66.80	£0.00	£0.00	£0.00	£66.80	£0.00
Website Expenses	£56.38	£0.00	£0.00	£0.00	£56.38	£54.59
(haldonteam.org.uk)						
Website Expenses (stjames-teignmouth.org)	£55.15	£0.00	£0.00	£0.00	£55.15	£29.99
Bookstall costs	£0.00	£0.00	£0.00	£0.00	£0.00	£16.25
Church major repairs - installation	£0.00	£0.00	£0.00	£0.00	£0.00	£8,557.20
Church minor repairs and decorating	£444.39	£437.99	£881.16	£0.00	£1,763.54	£1,708.46
Church - New facilities	£0.00	£0.00	£0.00	£0.00	£0.00	£14,561.04
Total	£58,387.56	£687.99	£1,027.25	£0.00	£60,102.80	£85,103.05

Other expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Governance costs examination/audit fee	£59.69	£0.00	£0.00	£0.00	£59.69	£131.34
Total	£59.69	£0.00	£0.00	£0.00	£59.69	£131.34

EXPENDITURE TOTAL	£58,883.40	£687.99	£1,027.25	£0.00	£60,598.64	£85,617.19
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GRAND TOTAL	(£10,758.70)	£944.44	£259.22	£0.00	(£9,555.04)	(£27,226.33)
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Previous Year (2016) Statement of Financial Activities (SOFA)

	Unrestricted funds	Restricted funds	Endowment funds	2016 total funds	2015 total funds
<i>Income and endowments from:</i>					
Donations and legacies	40,209.87	4,650.12	—	44,859.99	37,492.61
Income from charitable activities	3,423.69	—	—	3,423.69	4,705.03
Other trading activities	3,297.50	1,532.19	—	4,829.69	3,741.33
Investments	5,277.49	—	—	5,277.49	6,241.02
Total income	52,208.55	6,182.31	—	58,390.86	52,179.99
<i>Expenditure on:</i>					
Raising funds	382.80	—	—	382.80	171.62
Expenditure on charitable activities	76,161.76	8,941.29	—	85,103.05	66,354.33
Other expenditure	131.34	—	—	131.34	72.69
Total expenditure	76,675.90	8,941.29	—	85,617.19	66,598.64
Gains / losses on investment assets	3,898.61	—	5,839.88	9,738.49	72.40
Net income / (expenditure) resources before transfer	(20,568.74)	(2,758.98)	5,839.88	(17,487.84)	(14,346.25)
<i>Transfers</i>					
Gross transfers between funds - in	8,285.66	117.79	—	8,403.45	—
Gross transfers between funds - out	(8,403.45)	—	—	(8,403.45)	—
<i>Other recognised gains / losses</i>					
Net movement in funds	(20,686.53)	(2,641.19)	5,839.88	(17,487.84)	(14,346.25)
<i>Reconciliation of funds</i>					
Total funds brought forward	109,357.64	3,219.92	61,028.24	173,605.80	187,952.05
Total funds carried forward	88,671.11	578.73	66,868.12	156,117.96	173,605.80