

St James' Parish Church West Teignmouth



Parochial Church Council

Annual Report & Financial Statements for the year ended 31 December 2023

Version 1.0

Contents

Administrative Information	3
Structure, Governance & Management	3
Safeguarding	4
Objectives	4
Public Benefit Statement	4
Achievements and Performance	5
Church Attendance	5
The "Worshipping Community"	5
Annual Fabric Report	6
Review of the year	8
'Call to Prayer'	8
'Growing Christian Disciples'	9
'Serving with Joy'	9
Financial Review and Policies	10
Financial Review (at 31 Dec 2023).....	10
Forward Look.....	12
Policies	12
Banking Policy.....	12
Charitable Giving Policy.....	12
Fund Policy	13
Reserves Policy	14
Investment Policy.....	14
Accounting Policies	14
Annex A – Report of Independent Examiner:	16
Annex B – Financial Statements:	17
STATEMENT OF FINANCIAL ACTIVITIES (SOFA)	17
BALANCE SHEET	18
STATEMENT OF ASSETS AND LIABILITIES	19
ANALYSIS OF INCOME AND EXPENDITURE	20
INCOME AND ENDOWMENTS	20
EXPENDITURE.....	21
PREVIOUS YEAR (2022) STATEMENT OF FINANCIAL ACTIVITIES (SOFA)	22

Administrative Information

St James the Less parish church is located at the junction of Bitton Park Road and Exeter Street, Teignmouth, Devon. West Teignmouth parish is part of the Haldon Mission Community, within the Kenn Deanery in the Diocese of Exeter.

The general correspondence address for the West Teignmouth Parochial Church Council (PCC) is: The Haldon Mission Community Office, St Michael's church, Dawlish Street, Teignmouth, TQ14 8TB, or by email to stjames.info@haldonteam.org.uk.

PCC members who have served from 1 January 2023 until the date this report was adopted are:

Incumbent ¹	Revd Carol Green (#)	<i>Priest in Charge – Chair</i>
Assistant Clergy ²	Revd Jane Frost	<i>Team Vicar until 30-04-2023</i>
	Revd David Wilkie	<i>Team Vicar and Children & Families Mission Enabler from 14-03-2024</i>
	Revd Elizabeth Burren	<i>Curate</i>
	Revd Deacon Peter Burren	<i>Curate</i>
Churchwardens ³	Mrs Anna Venables (#)	<i>from 16-04-2023</i>
	VACANCY	<i>until 15-04-2023</i>
	VACANCY	
Deanery Synod Representatives ⁴	Mrs Anna Venables	<i>& Honorary PCC Secretary</i>
	Mr Peter Wood	<i>until 15-04-2023</i>
	VACANCY	<i>from 16-04-2023</i>
Elected Members ⁵	Mrs Christine Cox	<i>from 16-04-2023</i>
	Mr Andrew Harding (#)	<i>Honorary PCC Treasurer</i>
	Mrs Angela Healy	<i>resigned 13-03-2023</i>
	Miss Emma Jackson	<i>from 16-04-2023</i>
	Mrs Kirsten Jones	<i>until APCM 2025</i>
	Mrs Hazel Lott	<i>until APCM 2025</i>
	Mrs Barbara Rowe	<i>from 16-04-2023</i>
	Mrs Tricia Stuckey	<i>until APCM 2025</i>
	Mrs Annie Williams	<i>resigned 06-01-2023</i>
	Mr Peter Wood (#)	<i>from 23-06-2023 & Vice-Chairman</i>
	Mrs Di Wrightson	<i>until 15-04-2023</i>
	VACANCY	

Structure, Governance & Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956 as amended, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended⁶).

The method of appointment of PCC members is set out in the Church Representation Rules. All church members are encouraged to register on the electoral roll and to stand for election to the PCC.

¹ Church Representation Rules 2020 (CRR): M15 (1)(a)

² CRR M15 (1)(a) / M15(1)(d)

³ CRR M15 (1)(e)

⁴ CRR M15 (1)(i)

⁵ CRR M15 (1)(j)

⁶ Latest version in Schedule 1 to the Church Representation and Ministers Measure 2019

At the end of 2023, the PCC had one vacancy for an elected member, and one churchwarden.

The PCC discharges its responsibilities between meetings by a Standing and Finance Committee normally comprising the Incumbent, Churchwardens, Vice Chairman, PCC Treasurer and PCC Secretary - indicated above (#).

Administrative services to support clergy and PCC officers are provided from the Haldon Mission Community Office located in St Michael's church, Teignmouth.

The PCC's income is below the statutory threshold for audit and we have opted to have our accounts independently examined. We are grateful for Lichfield Diocesan Board of Finance Ltd who carry out this Independent Examination. Their report is appended as Annex A to this report.

The Charity Commissioners have determined that the PCC's likely income in future years will be below the £100,000 threshold. The PCC is not required to register at this stage and remains excepted from registration.

This report is prepared in accordance with the Church Accounting Regulations 2006.

Safeguarding

The PCC is complying with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

We are very grateful to the Haldon Mission Community Safeguarding Coordinator, Mrs Sue Harvey, who is responsible for monitoring all activity via the Diocesan Safeguarding Dashboard for the parishes within the Haldon Mission Community.

Safeguarding policies are published on the Haldon Mission Community website.

Objectives

St James' PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish of West Teignmouth the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC has responsibility for the maintenance of St James the Less church building. St James' churchyard is a "closed" churchyard in the care of Teignbridge District Council.

Public Benefit Statement

The PCC believes that, by promoting the work of the Church of England in the ecclesiastical parish of West Teignmouth it helps to promote the whole mission of the Church more effectively, and that in doing so it provides a benefit to the public by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and
- promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Church Attendance

Sunday Services	2023 ⁷	2022 ⁸	2021 ⁹
Sunday 08.00	9a/0c	8a/0c	5a/0c
Sunday 11.00	27a/0c	30a/0c	27a/0c

Pastoral Services			
Baptisms	10	7	6
Confirmations	0	0	0
Weddings	0	0	0
Wedding Blessing in Church	0	1	0
Funerals (in St James Church)	12	16	8
Funerals (at Teignmouth cemetery)	0	0	2
Funerals (at Torquay crematorium)	1	0	2
Funerals (at Exeter crematorium)	1	0	0

The ecumenical Julian Prayer Group met during the year on the 3rd Saturday of each month during 2023.

At the 2023 Annual Parochial Church Meeting there were 55 parishioners on the Church Electoral Roll¹⁰ (2022: 55).

The "Worshipping Community"

Each year we report to the diocese the size and composition of the "worshipping community" at St James'.

The "worshipping community" is very much a subjective figure that seeks to represent an estimation of those who consider themselves a part of the church family in this parish:

St James' Worshipping Community as at 31 Dec 2023		Joined St James' Worshipping community in 2023			Left St James' Worshipping community in 2023		
			Under 18	18+		Under 18	18+
Children (age 0-10)	0	For 1 st time	0	0	Death/illness	0	3
Young people (11-17)	0	Moved into area	0	0	Moved away	0	0
Adults (18-69)	4	Moved from local church	0	0	Moved to other church	0	0
Adults (over 70)	25	Returned to church	0	0	Not worshipping anywhere	0	1
Total	29	Total joined	0	0	Total left	0	4

⁷ Source: Statistics for Mission, 2023

⁸ Source: Statistics for Mission, 2022

⁹ Source: Statistics for Mission, 2021

¹⁰ Source: APCM (16/04/2023)

Annual Fabric Report

- Maintenance contract with West Access Conservation, who now visit site twice yearly, continue to ensure good drainage from roof area and external guttering in addition to addressing further issues noted in the last Quinquennial Report of October 2019;
- Work commenced back in November 2022 by John Mayne to replace and repair the stonework supporting 'The Fisherman's' stained-glass window in the south-eastern face of the Nave. This work was completed at the end of January 2023, and Devon Historic Churches Trust members visited site in July 2023 to see the finished work in response to donation received from their funds;
- St James Pop-Up Café has been running regularly on Tuesday afternoons, commencing from January 2023. Grateful thanks noted to Andy and Anne Harding for their contribution leading up to the opening of the Café, including the award of a Level 5 food hygiene rating; our local councillors for their support of this scheme, including the delivery of a fridge-freezer in January 2023; and Sue Harvey, for her contribution throughout the year, and Sue Harvey and Tricia Stuckey, for their contribution throughout the year, in addition to her role as the Haldon Mission Community Safeguarding Lead;
- In Spring 2023 the former Whitford Room fridge was advertised locally by Annie Williams and passed on to a local family; and the space filled by purchase of a larger rubbish bin;
- Recommendations of the Environmental Health Officer, during her visit in January 2023 to award food safety rating, included the replacement of the Vicar's Vestry Water Heater. During his visits to site, qualified electrical contractor Chris Pounsberry also repaired the dishwasher in the Whitford Room and re-lamped the Nave with LED units.
- Also in response to the visit by the Environmental Health Officer, the woodwork in the Accessible Toilet was replaced to conceal the exposed electrical wiring, the replacing of a hand-rail and securing the small storage area door. Thanks noted to Kerstin Jones and Hazel Lott, who ensure hazardous products are always safely locked away, and to Anita Cooper for checking and updating contents of First Aid Boxes etc. during the year;
- The fire extinguishers initially installed in July 2021, were checked again in July 2023 to comply with fire and safety regulations;
- The Annual Servicing of the Nave and Whitford Room boilers was carried out by Project Heating Ltd in February 2023
- Servicing of Organ carried out by Lance Foy in April 2023
- We would also like to express our gratitude to Kirsten Jones, Hazel Lott and their team for their contribution as Heavenly Dusters throughout the year. With this team reducing in number, Trojan Cleaning [who provided a deep clean of nave following completion of work on the 'Fisherman's Window'] commenced a cleaning contract fortnightly during the year; and will continue to visit site weekly from January 2024
- During the updating of the St James Terrier and Inventory, it was noted that a memorial plaque needed to be safely re-erected on South Nave wall, and qualified stonemason, John Payne and who also re-installed Ten Commandments plaque to west wall of Nave, in addition to replacing loose slates on Whitford Room roof area;
- Other artifacts agreed by PCC during their July 2023 meeting [list noted in Minutes and items photographed by Andy Harding] were removed from Nave and safely stored upstairs as part of the reordering of the building. Grateful thanks noted to the sons of Tricia Stuckey for their contribution to the safe transfer of these items;

- Assorted minor repairs to bells carried out in West Tower Bell Chamber, under the supervision of the Bell Tower Captain, Roger Treweek;
- Smith of Derby continued to carry out maintenance of Church Clock during 2023.
- An Architectural History of St James has been carried out to help with the preparation of a Statement of Significance which will be required to support faculty applications for the various reordering projects;
- The church key holders list reviewed by PCC at their September 2023 meeting, and is being continually monitored throughout the year;
- PCC also agreed at September 2023 meeting [and noted in Minutes] that following the work related to the 'Fisherman's Window' the area formerly designated as the Lady Chapel was now to be used as a children's corner. Decision taken following recommendation to progress this decision by the Archdeacon of Exeter in July 2023;
- Other sundry purchases during 2023 include the replacement of a screen and projector [leading up to streaming of Coronation of King Charles in May 2023], dog fouling signs for all three entrances to church grounds, and detachable lights for use at lectern and communion table book stand during services. Our thanks go to Andy Harding and Peter Wood for their contribution towards purchase and installation of these items;
- Following closure of Teignmouth URC, St James were given 50 upholstered chairs [which were delivered in November 2023]. Plans were also approved by PCC towards the removal of pews into storage from south-west area of Nave to expand space used by young people from Teignmouth Community School as a social area, with work expected to commence in 2024.
- Teignbridge Council, responsible for the repair of listed boundary wall cracks, loose stones and removal of foliage within wall as well as maintenance of the grounds of a closed churchyard. Faculty application for wall repair approved in 2023, but full repair to be undertaken in Spring 2024. To note thanks to Andy Harding and Councillor Joan Atkins for their continued contact with Council to ensure continued safety of local community until these repairs completed;
- We are grateful to Year 5 of Teignmouth Primary School who worked really hard to help tidy St James' churchyard in July as part of their "We are Teignmouth" week.
- West Access booked to remove remaining loose cement facia at the top of the south side of the nave wall in Spring 2024, and our thanks to Peter Wood for cordoning off area until these repairs undertaken;
- Major works planned towards reordering of building to become a vibrant Christian Community Hub have commenced, including the temporary repair of the south ceiling area and the investigation of central lantern supports including the replacing of woodwork to prevent further ingress of water to lantern area and ceiling – and working towards full repairs once funding in place;
- The planning stages to date for design, lighting and power supply towards the erecting of a cross on the external west wall of the West Tower, have been approved by the PCC – with costs towards project by architect expected in Spring 2024.

Review of the year

PCC meetings were held in February, March, June, July, September and November 2023, with APCM in April 2023; all hosted in St James Church.

To Monica Dayman, who continues each year, to prepare St James Church leading up to Sunday Services and then clearing away again at end, in addition to serving as Verger at funerals hosted at St James and ensuring, alongside Andy Harding, that candles, wine and wafers are fully stocked throughout the year.

We are grateful to Bruce Dale, Derek Whitty and Peter Wood for their musical contribution during the past year; and to express our gratitude to Peter, who has also taken the lead in organising the use of the electronic hymnal device to accompany worship during the latter part of the year.

We are grateful to all those who freely commit their time, skills and resources, often unseen, to support St James' and our work and ministry in and to the local community.

'Call to Prayer'

Events hosted during 2023 have included:

- The ecumenical Julian Prayer Group continued to meet during the year on the 3rd Saturday of each month during 2023
- To give thanks for the prayer support towards the success of the Pop-Up Café, hosted at St James every Tuesday afternoon from January 2023 during term time
- The continued invitation and encouragement to participate in the regular weekly Evening Prayer services via 'Zoom' hosted throughout the year
- An invitation was extended to congregation to participate in the Week of Prayer for Christian Unity during January 2023. The Revd Carol Green has taken the lead in continuing the monthly ecumenical meetings for prayer during the past year
- Members of St James' congregation also participated in the World Day of Prayer
- Members of St James' congregation attended the Lent Quiet Day led by the Revd Jane and Richard Frost in Bishopsteignton
- Members of St James' congregation responded to the invitation to participate in the national 'Thy Kingdom Come' call to prayer from Ascension Day to Pentecost
- Members of the local community joined with members of St James for the streaming of the Coronation of King Charles III in May 2023, hosted in the church
- St James hosted the 'This Is My Story' diocesan exhibition in July 2023; and members of the congregation attended a session hosted by the Revd Elizabeth Burren and the Revd Jack Eastwood at Bishopsteignton in August 2023
- Members of St James' congregation attended the Diocesan 'Call to Pray' day hosted in Exeter Cathedral in December 2023
- other events to encourage prayer support were included in the Weekly Pew Sheet; in addition to being published online via the Haldon Mission Community website at www.haldonteam.org.uk, and by email to parishioners.

'Growing Christian Disciples'

Events hosted during 2023 have included:

- All PCC members have been DBS checked and also hold accreditation of the 'Promoting a Safer Church' Safeguarding C0 module, and continue to work towards an informed awareness of issues affecting local communities, and most new PCC members have also completed the Domestic Abuse Pathway module;
- Choice of Lent Courses offered at different venues across the mission community, with members of St James participating;
- Home Group recommenced post-covid on Mondays, by kind invitation of Tricia Stuckey, attended by members of St James and St Michael's congregations;
- The Revd Elizabeth Burren led a teaching session relating to 'Living in Love and Faith' issues to a Joint PCC Meeting in September 2023, leading up to the approval of these by General Synod in November 2023 for prayers to be used from December 2023.
- Together with all the Mission Community, members of St James' congregation were invited to attend the Priesting Service of the Revd Elizabeth Burren at St Michaels in September 2023.
- Anna Venables and Peter Wood, along with Hugh McCormack attended the Licensed Lay Reader Day in Exeter, with Anna leading the Prayers of Intercession during the service held in the cathedral;
- We also note with gratitude the contribution by other members of the Haldon Mission Community extended ministry team, especially by the Revd Peter Burren [Distinctive Deacon], the Revd Val Atkinson, and the Revd Jim Quin [clergy with PTO], Tricia Stuckey [Licensed Lay Minister who became an LLM Emeritus in October 2023], Anna Venables and Peter Wood [Licensed Lay Ministers] during 2023

'Serving with Joy'

Events hosted during 2023 have included:

- Continuing to extend a warm welcome to Alcoholics Anonymous on Monday evenings during the year; and thank you to Jim Hart, replaced by Emma Jackson in September 2023 for their contribution to being available to help with access to site
- For the success of the St James Pop Up Café, initially set up to provide a warm space with hot soup, beverages – that has now evolved to also cater for the needs of the young people from Teignmouth Community College who visit regularly on a weekly basis. Receiving a very generous donation, the Pop-Up Café now employs a part-time Youth Work Enabler to help engage with these young people
- To Anne and Andy Harding for the sending of cards at Easter and Christmas to members of congregation no longer able to attend services in person
- To the Revd Val Atkinson and the Revd Peter Burren for their contribution to the visits into local Residential Homes, now held monthly in addition to season services
- To the Revd Elizabeth Burren and Peter Wood for their contribution towards a Christian presence during Teignmouth Pride weekend in September 2023
- Following the Harvest Thanksgiving Service hosted at St James, the dry goods received were then donated to Teignmouth Food Larder at Meadow Centre, Kingsway [PCC also agreed in November 2023 to allocate funding to this work too]

- To express our grateful thanks to Andy Harding for his contribution towards the maintaining of the Haldon Mission Community website, as this forms part of our window out into the wider world; and to Hayley Dartnell [Haldon Mission Community Administrator] for her Facebook posts towards events being hosted at St James, as an increased footfall has been noted during the year.
- Thank you to Anne Harding who once again coordinated the Operation Christmas Child shoeboxes at St James'. Boxes donated at St James' were blessed in Teignmouth Methodist church before being distributed to children in Central Asia.
- To thank the Heavenly Dusters' Team and friends for their contribution in setting up of crib to allow the Revd Elizabeth Burren share the good news about the coming of Jesus, hosting local primary schools at St James during Advent 2023;
- Thank you to Monica Dayman and Peter Wood for their contributions towards hosting the Teign Choral practices during the year, and towards the Concert hosted at St James in December 2023
- St James hosted the JH Way Christmas Remembrance Service for the recently bereaved (and others) in December 2023

Finally, as we pray: 'your kingdom come and your will be done on earth as it is in heaven', we express our gratitude to all those who have contributed in any way during 2023 towards the coming of God's kingdom here in our midst.

Financial Review and Policies

Financial Review (at 31 Dec 2023)

In the continuing aftermath of the COVID-19 pandemic and an ageing congregation, reduced church attendance continues to have a negative impact on PCC income. The PCC has benefited from continued membership of the Parish Giving Scheme and has continued to maintain the Charitable Giving Policy (set out in full [below](#))

In 2023 our total "actual" income was £65,784; and our "actual" total expenditure was £64,715. At first sight this appears to suggest that our finances showed a relatively small credit balance of just £1069.

As recorded in our previous reports, a more realistic way to assess our financial health is to exclude the largely "one-off" receipts and payments from legacies, grants and project costs. This year I have also removed the funding and costs of our Youth Work Enabler. Using this measure, in 2023 our "ordinary" income (excludes legacies and grants) was £45,838 (2022: £40,281) and our "ordinary" expenditure (excludes projects, etc) was £49,222 (2022: £48,096), representing a shortfall on "ordinary" funding over the year of £3384 (2022: £7815).

The weekly cost of "running the church" is £883 (excluding all project and youth work), of which £317 is sent to the diocese, in the form of Common Fund contributions, to fund clergy salaries and housing.

Both cash donations into the Donations Box and donations using the Goodbox contactless device have again increased in 2023: cash donations by £556 (17.4%) and contactless by £26 (2.2%).

At the end of 2023 the value of our investments had increased by £3685 (2.7%). It is anticipated that the sale of some of our assets in the future may release funding that can be

matched by grant making bodies to enable various major projects on the church to proceed (please see [below](#)).

Dividends on our investments rose by £138 (2.31%). The interest received on monies on deposit increased again across the year: by £1053 (almost double the interest received in 2022!) driven by increases in the Bank of England Base Rate throughout the year.

To put this in context, in 2023 CCLA, who manage our funds on deposit, made some changes to the way in which they administer our accounts. This has resulted in interest payments no longer being paid into our accounts on the day on which they are due, but a few days later. The period upon which the calculation is based remains unchanged, but it does mean that the interest we were expecting on 31 December, was paid on 3 January 2024 instead and will be accounted for in 2024. However, for information, those amounts are:

- 03/01/2024 - 6511 - CCLA Deposit Account - £183.96
- 03/01/2024 - 6513 - CCLA Legacy Account - £704.70

In 2023, 12 funerals were held in St James' (2022: 16) plus one each at Torquay and Exeter crematoria. This is reflected in a small decrease in our Parochial Fee income of £128 (-9.2%) over the year. The PCC also collected £2150 in Diocesan Fees on behalf of the Exeter Diocesan Board of Finance (2022: £1973), of which £198 was received in the last week of 2023 and is shown as a liability in the Balance Sheet and SOFA report. It will be passed over during 2024.

Overall, and including claims under GASDS and the PGS, the PCC recovered £5837 from HM Revenues & Customs (2022: £4266). In addition, we recovered £3493 from DCMS¹¹ under the Listed Places of Worship Grant Scheme, representing a refund of VAT paid on eligible invoices.

The PCC are grateful for the receipt of a further legacy payment from the estate of the late Ronald Burden of £1353.

Structural repairs to the Southeastern (Fishermen's) window were completed at a total cost of £17,496 (across 2022 & 2023). The PCC are grateful to those bodies who provided grant-aid to support this project: Devon Historic Churches Trust, £4000; the National Churches Trust, £4500; and the Listed Places of Worship Grant Scheme, £3103. The balance was funded from Reserves.

St James' Common Fund assessment for 2023 was £19,644 (2022: £27,725) and was paid in full. Our Common Fund assessment for 2024 is £16,492 and will be paid in equal monthly instalments. This ongoing reduction is wholly due to the continued reduction in the number of "participants" at St James' over the last three years.

At the end of 2023, 26 members of the congregation are taking part in regular giving under the Parish Giving Scheme (PGS) (2022: 28). The scheme, together with the tax recovered on PGS donations, now accounts for a little over 36% of our total income for 2023. The PGS continues to be a financial lifeline and we will continue to encourage the take up of PGS throughout the coming year.

The PCC would like to thank all those who take part in the regular giving schemes that provide the backbone of our income. Without that ongoing commitment to the life, ministry, and future of St James' it is unlikely that it would be possible to maintain our presence here in West Teignmouth - Thank you.

We are particularly grateful to those church members, and others, who have reviewed and increased their regular giving during the year.

¹¹ Department for Digital, Culture, Media & Sport

There was no Gift Day in 2023, but the PCC plans to hold a Stewardship Campaign in 2024 to coincide with the season of Harvest, when we celebrate God's bountiful provision.

The PCC would like to thank Thornley House for their support over the year, and in particular for their regular annual Coffee Morning which in 2023 raised £706.95 (2022: £690.58) for the church funds.

Fundraising for the DHCT Annual Ride&Stride appeal in 2023 took the form of a sponsored walk from St Michael's, Teignmouth to St Nectan's, Ashcombe, visiting each of the churches in the wider Mission Community – on both sides of the river. This raised £225 of which £112.50 was returned to St James' (in January 2024).

Team-wide expenses are now shared across all parishes in the extended Mission Community, based on the relative Common Fund assessments of the parishes. Following the publication of Common Fund requests for 2024, the agreed shares for 2024/2025 are:

Parish	2024/2025	2023/2024	2022/2023
Ashcombe	3%	3%	3%
Bishopsteignton	26%	24%	22%
Ideford with Luton	4%	5%	5%
Shaldon	22%	19%	17%
Teignmouth, St James	11%	13%	19%
Teignmouth, St Michael	34%	36%	34%

Forward Look...

In 2024 the PCC are:

- keen to mount an illuminated cross on the tower as a witness to the community;
- hoping to establish a small car parking area in the churchyard;
- expecting to carry out major repairs to the lantern and the roof; and
- wanting progress on internal reordering to gather momentum.

Policies

Banking Policy

The PCC maintains a current account at CAF Bank for day-to-day transactions.

The PCC also continues to maintain a single Lloyds current account for the main purpose of processing standing order donations. This account is also used for banking cash as there is no longer a branch of HSBC (agent for CAF Bank) in Teignmouth.

It is the PCC's policy to keep funds on deposit in the CBF Church of England Deposit Fund.

Charitable Giving Policy

St James' Charitable Giving Policy provides for the Giving of Alms; and donations are made to St James' are made in the full knowledge of this policy.

The policy was created on the advice of the then Diocesan Stewardship Advisor. It:

- supports the biblical principal of tithing,
- allocates 5% of all receipts - based on guidance from the National Church on individual giving to the church,
- supports largely Christian organisations (but does not exclude others) whose charitable objectives are the relief of the sick, the poor or the needy,
- focusses our attention outwards to provide a predominantly equitable split between:
 - those who operate/minister overseas,
 - those who operate/minister at a national level in the UK, and
 - those who support the sick, poor, or needy locally in our own community.

In 2023 these donations amounted to £3200 and were allocated to:

- Operation Imprezza £500
 - Christian Aid Middle East Appeal £200
 - The Melanesian Mission £250
 - Church Urban Fund £400
 - Prison Fellowship £200
 - HITS Foodbank £200
 - Teignmouth Larder Foodbank £200
- £1000 was designated to replenish the [Emergency Appeals Fund](#).
 - £250 was designated to the [Community Engagement Fund](#) to support the work of the PopUp Café.

Fund Policy

- ***Restoration Fund***

Funds raised and designated for the ongoing maintenance of the church building.

- ***Hall Fund***

Proceeds of the sale of the parish hall, designated for the provision of replacement social space.

- ***Flower Fund***

Donations for the purchase of flowers and requisites at major festivals and other occasions throughout the year

- ***Emergency Appeals Fund***

This fund was created at the end of 2013 to provide funds to enable the PCC to respond quickly to emergency appeals throughout the year, with an expectation that the funds will be fully utilised during the year.

During 2023 the PCC made the following donations from our Emergency Appeals Fund:

- £100 – Teignmouth Ukraine Relief (Blakets)
- £150 – Embrace ME -Syria Earthquake
- £200 – Shelterbox - Morocco Earthquake & Libya Flood
- £50 – Anglican Diocese of Jerusalem - Al Ahli Hospital (Gaza) Appeal

At the end of 2023, the Fund was increased to £1000, which is available for distribution at short notice during 2024.

- **Community Engagement Fund**

This fund was created in 2022 to hold restricted donations for the "Pop Up Community Café" and other similar community support and engagement activities.

- **Children's Work Fund**

This fund holds Restricted gifts for children's outreach work at St James.

Reserves Policy

The PCC has no formal reserves policy. However, at 31 Dec 2022, the PCC holds unrestricted reserves of £60,571 (2022: £71,915) This equates to approximately 69 weeks' ordinary expenditure (2022: approx 78 weeks).

In this context, we take reserves to include all monies in UNRESTRICTED funds held on deposit or in current accounts together with monies held in the LEGACIES (designated) Fund.

Investment Policy

The PCC's investments are reviewed annually, and the current portfolio meets the current trustees' requirement of diversity and a balance between income generation and capital growth to protect the investments of the charity against inflation.

Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP) and applicable accounting standards (FRSSE) or (FRS102).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The financial statements have been prepared using the Receipts and Payments method and therefore are shown as such.

The PCC has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities: Movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal.

The expenses paid to clergy may include a small immaterial proportion, which relates to their function as PCC members. Any payments made to PCC members were solely to reimburse them for purchases made on behalf of the PCC and are fully supported by documentation.

Investments are included in the Annual Financial Statements at Market Value. The Investments are revalued each year at the year-end date.

Approved and adopted by the Parochial Church Council

Carol Green

Rev'd Carol Green
Priest in charge
Chair

20th March 2024

Following adoption by the PCC, this Annual Report will be published online at
<http://www.haldonteam.org.uk/>

Annex A – Report of Independent Examiner:



Independent Examiner's report to the trustees/members of The PCC of St James' West Teignmouth

I report on the accounts for the year ended 31st December 2023 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....*JADACE*..... Date..... 19/03/2024

Mrs Jessamine Dace MAAT
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

Annex B – Financial Statements:

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	£33,498.23	£10,844.76	£9,159.61	£0.00	£53,502.60	£50,359.49
Income from charitable activities	£2,422.00	£0.00	£0.00	£0.00	£2,422.00	£1,995.50
Other trading activities	£1,603.87	£0.00	£0.00	£0.00	£1,603.87	£1,061.20
Investments	£4,361.21	£3,895.23	£0.00	£0.00	£8,256.44	£7,064.77
Other income	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total income	£41,885.31	£14,739.99	£9,159.61	£0.00	£65,784.91	£60,480.96
Expenditure on:						
Raising funds	£128.49	£0.00	£0.00	£0.00	£128.49	£114.48
Expenditure on charitable activities	£36,940.40	£24,923.24	£2,723.63	£0.00	£64,587.27	£52,781.68
Other expenditure	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total expenditure	£37,068.89	£24,923.24	£2,723.63	£0.00	£64,715.76	£52,896.16
Gains / losses on investment assets	(£711.32)	£0.00	(£511.39)	£4,908.00	£3,685.29	(£12,124.01)
Net income / (expenditure) resources before transfer	£4,105.10	(£10,183.25)	£5,924.59	£4,908.00	£4,754.44	(£4,539.21)
Transfers						
Gross transfers between funds - in	£0.00	£500.00	£0.00	£0.00	£500.00	£1,400.00
Gross transfers between funds - out	(£500.00)	£0.00	£0.00	£0.00	(£500.00)	(£1,400.00)
Other recognised gains / losses						
Gains on revaluation, fixed assets, charity's own use	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Net movement in funds	£3,605.10	(£9,683.25)	£5,924.59	£4,908.00	£4,754.44	(£4,539.21)
Total funds brought forward	£30,829.66	£84,724.33	£21,813.66	£81,451.92	£218,819.57	£223,358.78
Total funds carried forward	£34,434.76	£75,041.08	£27,738.25	£86,359.92	£223,574.01	£218,819.57
Represented by						
Unrestricted						
General fund	£34,434.76	£0.00	£0.00	£0.00	£34,434.76	£30,829.66
LEGACIES	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Designated						
COMMUNITY ENGAGEMENT	£0.00	£43.82	£0.00	£0.00	£43.82	£231.62
Children's Ministry	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Emergency Appeals	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
LEGACIES	£0.00	£56,132.74	£0.00	£0.00	£56,132.74	£71,358.15
Parish Hall (Proceeds)	£0.00	£15,096.54	£0.00	£0.00	£15,096.54	£12,876.30
RESTORATION	£0.00	£3,767.98	£0.00	£0.00	£3,767.98	£258.26
Restricted						
Agency collection	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
COMMUNITY ENGAGEMENT	£0.00	£0.00	£1,024.45	£0.00	£1,024.45	£0.00
Children's Ministry	£0.00	£0.00	£3,922.00	£0.00	£3,922.00	£0.00
Churchyard	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Flower Fund	£0.00	£0.00	£112.48	£0.00	£112.48	£50.07
RESTORATION	£0.00	£0.00	£22,679.32	£0.00	£22,679.32	£21,763.59
Endowment						
Parish Hall (Proceeds)	£0.00	£0.00	£0.00	£86,359.92	£86,359.92	£81,451.92

BALANCE SHEET

	Total funds	Prior year funds
Fixed assets		
Investments	£137,172.91	£133,487.62
	£137,172.91	£133,487.62
Current assets		
Cash at bank and in hand	£86,599.10	£85,331.95
	£86,599.10	£85,331.95
Liabilities		
Creditors: Amounts falling due in one year	£198.00	£0.00
	£198.00	£0.00
Net current assets less current liabilities	£86,401.10	£85,331.95
Total assets less current liabilities	£223,574.01	£218,819.57
Total net assets less liabilities	£223,574.01	£218,819.57
Represented by		
Unrestricted		
General fund	£34,434.76	£30,829.66
LEGACIES	£0.00	£0.00
Designated		
COMMUNITY ENGAGEMENT	£43.82	£231.62
LEGACIES	£56,132.74	£71,358.15
Children's Ministry	£0.00	£0.00
RESTORATION	£3,767.98	£258.26
Parish Hall (Proceeds)	£15,096.54	£12,876.30
Emergency Appeals	£0.00	£0.00
Restricted		
COMMUNITY ENGAGEMENT	£1,024.45	£0.00
Churchyard	£0.00	£0.00
Children's Ministry	£3,922.00	£0.00
Flower Fund	£112.48	£50.07
RESTORATION	£22,679.32	£21,763.59
Agency collection	£0.00	£0.00
Endowment		
Parish Hall (Proceeds)	£86,359.92	£81,451.92
Funds of the church	£223,574.01	£218,819.57

STATEMENT OF ASSETS AND LIABILITIES

	This year	Last year
Investments		
M&G Charifund(House)		
General fund (Unrestricted) -	£29,560.79	£30,272.11
	£29,560.79	£30,272.11
M&G Charifund(Church)		
RESTORATION (Restricted) -	£21,252.20	£21,763.59
	£21,252.20	£21,763.59
M&G Charifund (Hall)		
Parish Hall (Proceeds) (Endowment) -	£23,275.54	£23,835.61
	£23,275.54	£23,835.61
CBF Investment (Hall)		
Parish Hall (Proceeds) (Endowment) -	£63,084.38	£57,616.31
	£63,084.38	£57,616.31
Total for Investments	£137,172.91	£133,487.62
Cash at bank and in hand		
Bank Current Account (No 2)		
General fund (Unrestricted) -	£318.86	£0.31
Flower Fund (Restricted) -	£10.00	£0.00
RESTORATION (Restricted) -	£100.00	£0.00
	£428.86	£0.31
CAFcash account MAIN		
COMMUNITY ENGAGEMENT (Designated) -	£43.82	£231.62
COMMUNITY ENGAGEMENT (Restricted) -	£1,024.45	£0.00
General fund (Unrestricted) -	£3,080.04	£350.78
LEGACIES (Designated) -	£3,585.55	£485.95
Children's Ministry (Restricted) -	£3,922.00	£0.00
Flower Fund (Restricted) -	£102.48	£50.07
RESTORATION (Designated) -	£3,767.98	£258.26
RESTORATION (Restricted) -	£1,327.12	£0.00
Parish Hall (Proceeds) (Designated) -	£2,501.42	£1,143.51
Agency collection (Restricted) -	£198.00	£0.00
	£19,552.86	£2,520.19
CCLA (CBF) DEPOSIT ACCOUNT		
General fund (Unrestricted) -	£1,407.45	£144.71
Parish Hall (Proceeds) (Designated) -	£12,595.12	£11,732.79
	£14,002.57	£11,877.50
CCLA (CBF) LEGACIES ACCOUNT		
LEGACIES (Designated) -	£52,547.19	£70,872.20
	£52,547.19	£70,872.20
Cash in hand		
General fund (Unrestricted) -	£42.62	£36.75
	£42.62	£36.75
Petty Cash (Imprest) Account		
General fund (Unrestricted) -	£25.00	£25.00
	£25.00	£25.00
Total for Cash at bank and in hand	£86,599.10	£85,331.95
Agency accounts		
Agency collections		
Agency collection (Restricted) -	(£198.00)	£0.00
Total for Agency accounts	(£198.00)	£0.00
Grand total	£223,574.01	£218,819.57

ANALYSIS OF INCOME AND EXPENDITURE

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
• Donations and legacies						
0101 - Gift Aid - Bank	£710.00	£0.00	£0.00	£0.00	£710.00	£1,280.00
0105 - Gift Aid - PGS	£13,670.46	£0.00	£0.00	£0.00	£13,670.46	£12,651.20
0110 - Gift Aid - Envelopes	£120.00	£0.00	£100.00	£0.00	£220.00	£0.00
0201 - Other planned giving	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
0202 - Other Planned Giving - Bank	£150.00	£0.00	£0.00	£0.00	£150.00	£150.00
0203 - Other Planned Giving - Envelope	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
0215 - Other Planned Giving - PGS	£6,259.97	£0.00	£0.00	£0.00	£6,259.97	£5,909.06
0301 - Loose plate collections	£3,661.27	£66.27	£20.00	£0.00	£3,747.54	£3,191.04
0305 - Contactless Donations	£1,190.35	£34.09	£0.00	£0.00	£1,224.44	£1,198.06
0401 - Regular gift days	£0.00	£0.00	£0.00	£0.00	£0.00	£210.00
0410 - Church box	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
0501 - One-off Gift Aid gifts	£0.00	£0.00	£4,100.00	£0.00	£4,100.00	£0.00
0550 - Donations appeals etc	£464.21	£0.00	£1,414.61	£0.00	£1,878.82	£551.50
0552 - Website donations	£0.98	£0.00	£0.00	£0.00	£0.98	£148.50
0553 - Easyfundraising donations	£89.65	£0.00	£0.00	£0.00	£89.65	£17.22
0601 - Gift Aid refunds & GASDS	£4,794.42	£18.24	£1,025.00	£0.00	£5,837.66	£4,266.85
0701 - Legacies	£1,353.61	£0.00	£0.00	£0.00	£1,353.61	£17,306.08
0801 - Recurring grants	£0.00	£0.00	£0.00	£0.00	£0.00	£142.50
08A1 - Non-recurring one-off grants	£266.84	£10,726.16	£2,500.00	£0.00	£13,493.00	£2,851.30
0901 - Other funds generated	£340.00	£0.00	£0.00	£0.00	£340.00	£231.00
1225 - Receipts for shared ministry	£426.47	£0.00	£0.00	£0.00	£426.47	£255.18
Total	£33,498.23	£10,844.76	£9,159.61	£0.00	£53,502.60	£50,359.49
• Income from charitable activities						
0502 - Non-Statutory Fees	£404.00	£0.00	£0.00	£0.00	£404.00	£599.50
1103 - Parochial Fees	£1,268.00	£0.00	£0.00	£0.00	£1,268.00	£1,396.00
1210 - Bookstall sales to promote objectives	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
1230 - Use of church (objectives)	£750.00	£0.00	£0.00	£0.00	£750.00	£0.00
1260 - Parish magazine sales	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total	£2,422.00	£0.00	£0.00	£0.00	£2,422.00	£1,995.50
• Other trading activities						
0902 - Events income	£894.87	£0.00	£0.00	£0.00	£894.87	£771.20
1240 - Use of church (fund raising)	£709.00	£0.00	£0.00	£0.00	£709.00	£290.00
Total	£1,603.87	£0.00	£0.00	£0.00	£1,603.87	£1,061.20
• Investments						
1001 - Dividends	£3,918.51	£2,220.24	£0.00	£0.00	£6,138.75	£6,000.19
1020 - Bank and building society interest	£442.70	£1,674.99	£0.00	£0.00	£2,117.69	£1,064.58
Total	£4,361.21	£3,895.23	£0.00	£0.00	£8,256.44	£7,064.77
• Other income						
1310 - Insurance claims	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
1320 - Surplus - sales of fixed assets	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
INCOME TOTAL	£41,885.31	£14,739.99	£9,159.61	£0.00	£65,784.91	£60,480.96

EXPENDITURE

• *Raising funds*

1710 - Costs of applying for grants	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
1720 - Costs of stewardship campaign	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
1730 - Costs of fetes & other events	£68.49	£0.00	£0.00	£0.00	£68.49	£32.98
1740 - Investment management costs	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
1750 - Bank Charges	£60.00	£0.00	£0.00	£0.00	£60.00	£81.50
Total	£128.49	£0.00	£0.00	£0.00	£128.49	£114.48

• *Expenditure on charitable activities*

1801 - Giving to missionary societies	£0.00	£250.00	£0.00	£0.00	£250.00	£0.00
1830 - Giving - relief and development agencies	£0.00	£1,000.00	£0.00	£0.00	£1,000.00	£1,250.00
1850 - Home mission	£150.00	£600.00	£0.00	£0.00	£750.00	£700.67
1870 - Secular charities	£0.00	£600.00	£0.00	£0.00	£600.00	£400.00
1875 - Pop Up Cafe	£0.00	£297.90	£552.16	£0.00	£850.06	£268.38
1901 - Common Fund Contribution	£19,617.00	£0.00	£0.00	£0.00	£19,617.00	£27,752.00
1910 - Diocesan Fees	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2001 - Working Expenses - Assistant Staff	£563.51	£0.00	£0.00	£0.00	£563.51	£604.06
2002 - Working Expenses - Funeral Travel	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2050 - Salary of parish administrator	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2051 - Salary of Youth Work Enabler	£0.00	£0.00	£1,040.00	£0.00	£1,040.00	£0.00
2062 - Organist	£200.00	£0.00	£0.00	£0.00	£200.00	£1,000.00
2101 - Incumbent - Working Expenses	£0.00	£0.00	£0.00	£0.00	£0.00	£315.16
2102 - Incumbent - Recruitment expenses	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2110 - Visiting speakers / locums	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2160 - Parish training and mission	£183.00	£0.00	£0.00	£0.00	£183.00	£205.00
2170 - Education	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2210 - Mission Expenses	£0.00	£0.00	£0.00	£0.00	£0.00	£60.60
2301 - Church running - insurance	£5,695.68	£0.00	£0.00	£0.00	£5,695.68	£5,236.75
2320 - Organ tuning & Maintenance	£204.00	£0.00	£0.00	£0.00	£204.00	£0.00
2330 - Church maintenance	£893.69	£8.50	£288.95	£0.00	£1,191.14	£2,715.59
2331 - Cleaning	£1,167.64	£0.00	£0.00	£0.00	£1,167.64	£255.12
2335 - Replacement Furniture	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2340 - Upkeep of services	£790.03	£0.00	£0.00	£0.00	£790.03	£239.08
2341 - Shared Ministry Items	£69.00	£0.00	£0.00	£0.00	£69.00	£172.32
2342 - Childrens Work	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2343 - Pastoral Care	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2345 - Cost of Flowers	£0.00	£0.00	£28.59	£0.00	£28.59	£40.00
2350 - Upkeep of churchyard	£199.30	£0.00	£0.00	£0.00	£199.30	£171.18
2360 - Administration	£1,802.67	£0.00	£0.00	£0.00	£1,802.67	£2,213.92
2363 - Music and Hymn Books (inc licences)	£183.30	£0.00	£0.00	£0.00	£183.30	£169.89
2420 - Church running - water	£253.30	£0.00	£0.00	£0.00	£253.30	£260.72
2440 - Church running - heating and lighting	£3,472.96	£0.00	£0.00	£0.00	£3,472.96	£2,577.68
2501 - Magazine expenses	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2505 - Website Expenses (haldonteam.org.uk)	£211.12	£0.00	£0.00	£0.00	£211.12	£124.16
2506 - Website Expenses (stjames-teignmouth.org)	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2510 - Bookstall costs	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2701 - Church major repairs - structure	£0.00	£16,878.28	£0.00	£0.00	£16,878.28	£4,800.00
2710 - Church major repairs - installation	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2720 - Church minor repairs and decorating	£1,284.20	£3,582.16	£813.93	£0.00	£5,680.29	£1,249.40
2920 - Church - New facilities	£0.00	£1,706.40	£0.00	£0.00	£1,706.40	£0.00
Total	£36,940.40	£24,923.24	£2,723.63	£0.00	£64,587.27	£52,781.68

• **Other expenditure**

2332 - COVID-19 pandemic	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2399 - Governance costs examination/audit fee	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
EXPENDITURE TOTAL	£37,068.89	£24,923.24	£2,723.63	£0.00	£64,715.76	£52,896.16
GRAND TOTAL	£4,816.42	(£10,183.25)	£6,435.98	£0.00	£1,069.15	£7,584.80

PREVIOUS YEAR (2022) STATEMENT OF FINANCIAL ACTIVITIES (SOFA)

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	£32,893.41	£17,306.08	£160.00	—	£50,359.49	£38,584.92
Income from charitable activities	£1,995.50	—	—	—	£1,995.50	£1,105.00
Other trading activities	£1,061.20	—	—	—	£1,061.20	£1,210.41
Investments	£3,092.55	£3,972.22	—	—	£7,064.77	£5,521.71
Other income	—	—	—	—	—	£644.00
Total income	£39,042.66	£21,278.30	£160.00	—	£60,480.96	£47,066.04
Expenditure on:						
Raising funds	£114.48	—	—	—	£114.48	£907.88
Expenditure on charitable activities	£40,811.43	£11,830.25	£140.00	—	£52,781.68	£62,386.06
Other expenditure	—	—	—	—	—	£80.35
Total expenditure	£40,925.91	£11,830.25	£140.00	—	£52,896.16	£63,374.29
Gains / losses on investment assets	(£1,785.61)	—	(£1,283.73)	(£9,054.67)	(£12,124.01)	£17,685.44
Net income / (expenditure) resources before transfer	(£3,668.86)	£9,448.05	(£1,263.73)	(£9,054.67)	(£4,539.21)	£1,377.19
Transfers						
Gross transfers between funds - in	—	£1,400.00	—	—	£1,400.00	£12,100.00
Gross transfers between funds - out	—	(£1,400.00)	—	—	(£1,400.00)	(£12,100.00)
Other recognised gains / losses						
Net movement in funds	(£3,668.86)	£9,448.05	(£1,263.73)	(£9,054.67)	(£4,539.21)	£1,377.19
Total funds brought forward	£34,498.52	£75,276.28	£23,077.39	£90,506.59	£223,358.78	£221,981.59
Total funds carried forward	£30,829.66	£84,724.33	£21,813.66	£81,451.92	£218,819.57	£223,358.78
Represented by						
Unrestricted						
General fund	£30,829.66	—	—	—	£30,829.66	£34,498.52
Designated						
COMMUNITY ENGAGEMENT	—	£231.62	—	—	£231.62	—
Emergency Appeals	—	—	—	—	—	£500.00
LEGACIES	—	£71,358.15	—	—	£71,358.15	£64,961.13
Parish Hall (Proceeds)	—	£12,876.30	—	—	£12,876.30	£9,815.15
RESTORATION	—	£258.26	—	—	£258.26	—
Restricted						
Flower Fund	—	—	£50.07	—	£50.07	£30.07
RESTORATION	—	—	£21,763.59	—	£21,763.59	£23,047.32
Endowment						
Parish Hall (Proceeds)	—	—	—	£81,451.92	£81,451.92	£90,506.59