

SHALDON (ST NICHOLAS) PAROCHIAL CHURCH COUNCIL

**FINANCIAL STATEMENT FOR THE YEAR ENDING
31ST DECEMBER 2023**

INCORPORATING INDEPENDENT EXAMINER'S REPORT

SHALDON (St Nicholas) PAROCHIAL CHURCH COUNCIL

STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
Summary of fund balances				
Endowment funds		3739		3739
Restricted funds				
Churchyard project fund	13281		12231	
		13281		12231
Unrestricted funds				
Project fund	84644		81855	
Parish News	10514		10387	
General fund	-16,886		256	
		78272		92498
Total		95292		108468

These funds are invested or held as follows :-

Investments				
Central Board of Finance shares (endowments) (Market value £15489)	3739		3739	
Central Board of Finance				
- deposit account	84234		89454	
- investment account (Market value £23,496)	5485		5485	
		93458		98678
Co-operative Bank - current account (general)	(381)		8,113	
Lloyds Bank - current account (Parish News)	3865		3738	
		3484		11851
Creditor - Parochial Fees		(1,650)		(2,061)
Total		95292		108468

Ms Helen Commander- Finnemore (Hon. Treasurer)



date 14 April 24

SHALDON (St Nicholas) PAROCHIAL CHURCH COUNCIL
FINANCIAL STATEMENT FOR THE 12 MONTHS TO 31ST DECEMBER 2023
GENERAL FUND

RECEIPTS	2023		2022	
	£	£	£	£
Incoming resources from donors				
Pledged giving - gift aid	21,988		23,922	
- tax recovered	7,396		7,261	
Ofgem RHI	440		312	
Other giving in church (loose)	5,746		5,443	
		35,570		36,938
Other voluntary incoming resources & Trusts				
Donations	2,955		4,393	
Grants - from the Emma Robertson trust	4,400		4,600	
- from the Extence trust	4,000			
-Diocesan Energy Grant			3,190	
-TDC Churchyard	500			
		11,855		12,183
Receipts from operating activities to further the work of the Church				
PCC Fees	3,963		5,169	
Use of church	3,166		1,840	
Churchyard donation box	900		0	
		8,029		7,009
Receipts from investments				
Bank interest and dividends		7		37
TOTAL RECEIPTS		55,461		56,167
PAYMENTS				
Grants (Note 3 appended)				
Charities	4,256		3,512	
		4,256		3,512
Church activities				
Diocesan Common Fund contribution	29,183		25,771	
Clergy expenses	327		662	
Church running expenses	11,114		8,392	
Upkeep of services	707		1,775	
Insurance	6,832		6,318	
Organ maintenance				
Church maintenance	6,679		3,577	
Churchyard maintenance	3,970		4,190	
		58,812		50,685
Church management & administration		9,535		5,399
Cost of raising funds		0		0
TOTAL PAYMENTS		72,603		59,596
Surplus or deficiency for the year to date		-17,142		-3,429
Balance brought forward at 1st January 2023		256		3,686
Fund Balance at 31st December 2023		-16,886		256



SHALDON (St Nicholas) PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENT FOR THE 12 MONTHS TO 31ST DECEMBER 2023

OTHER FUNDS	Restricted funds											
	Churchyard Project fund		Flowers		St N flowers		Restoration Fund		Endowment funds		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£	£	£	£	£	£	£
Receipts												
Voluntary receipts												
Donations						0						0
Receipts to further the work of the Church												
Advertising fees												
Receipts from activities to generate funds												
Fund raising events												
Transfers												
Bank interest etc.	1,050	697									1,050	687
Total receipts	1,050	697	0	0	0	0	0	0			1,050	687
Payments												
Church activities												
Church running expenses						0						0
Building and grounds maintenance												
Upkeep of services												
Church management and administration												
Total payments	0	0	0	0	0	0	0	0			0	0
Surplus (or deficit) for the year	1,050	697	0	0	0	0	0	0			1,050	687
Transfer between funds					0						0	
Balance brought forward at 1st January 2023	12,231	11,534	0		0	0	0		3,739	3,739	15,970	15,273
Balance in hand at 31st December 2023	13,281	12,231	0	0	0	0	0	0	3,739	3,739	17,020	15,970
Investments												
Change in value									(2,014)	2,014		
Market value of investmentts									<u>14,010</u>	16,024		
Interest and dividend allocation												
Allocation on interest	391		0		0			0				
Allocation of endowment dividendes	332											



SHALDON (St Nicholas) PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENT FOR THE 12 MONTHS TO 31ST DECEMBER 2023

OTHER FUNDS	Project Fund		Parish News		Total		General		Total	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£	£	£	£	£
Receipts										
Voluntary receipts										
Donations									0	25
Receipts to further the work of the Church										
Advertising fees			5,982	5,329	5,982	5,329	55,454	56,130	61,436	61,459
Receipts from activities to generate funds										
Fund raising events									0	0
Transfers							7	37	3,846	2,272
Bank interest etc	2,789	1,531			2,789	1,538				
Total receipts	2,789	1,531	6,982	5,329	8,771	6,867	55,461	66,167	65,282	63,731
Payments										
Church activities										
Church running expenses									0	(50)
Building and grounds maintenance							(72,603)	(59,597)	(72,603)	(59,597)
Upkeep of services			(5,855)	(5,306)	(5,855)	(5,306)			(5,855)	(5,306)
Church management and administration									0	0
Total payments	0	0	(5,855)	(5,306)	(5,855)	(5,306)	(72,603)	(69,597)	(78,458)	(64,903)
Surplus (or deficit) for the year	2,789	1,531	127	23	2,916	1,561	(17,142)		(13,176)	(1,172)
Transfer between funds										0
Balance brought forward at 1st January 2023	81,855	80,317	10,387	10,364	92,242	90,681	256	3,686	108,455	109,640
Balance in hand at 31st December 2023	84,644	81,848	10,514	10,387	95,158	92,242	(16,886)	256	95,292	108,468
Investments										
Change in value	(22,195)	3,046								5,060
Market value of investments	2,145	24,340							16,155	40,364
Interest and dividend allocation										
Allocation on interest	1,225						17		1,633	
Allocation of endowment dividends	306								635	



Signed Carol Green Chairman of the PCC



Independent Examiner's Report

Report to the trustees of	St Nicholas and St Peter's Parochial Church Council, Shaldon		
On accounts for the year ended	31 st December 2023	Charity no (if any)	An Excepted Charity
	Set out on pages 1-4		

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  **Date:** 17 April 2024

Name: Brian James Hamblin

Relevant professional qualification(s) or body (if any): Fellow of the Institute of Chartered Accountants

Address: 25 Broadlands, Shaldon, Devon TQ14 0EH