

St Michael the Archangel – East Teignmouth
Treasurer's Report 2023

Copies of the annual accounts are available to view online. If you require a hard copy, please send a request to Christine Vince. They have been independently examined by Mr John Thomasson FIIA.

The total receipts from unrestricted funds were £71950. Sums totalling £8174 were received for specific funds including; the Team PCCs towards the costs of administrative services, interest restricted to the Flower and Fabric Funds and a legacy of £2000 received under our legacy policy. Agency funds for distribution to various charities and fees for dispersal following weddings and Funerals amounted to £5647.50.

We were able to pay 90% of our Common Fund £46,113, with a £5,000 shortfall. We continue find making our contribution challenging. Our problems with the heating system in the late months of the year have curtailed our ability to hire the premises for events. We have not yet fully recovered from the impacts of COVID and our service time change leaving some of our parishioners reluctant to participate in regular worship. Sadly, we have lost several generous givers to the stewardship schemes in 2022. Our Common Fund set for 2023 is £53690, an increase of £2577, this amounts to more than £1000 each week.

During the year our stewardship schemes remained relatively well supported. At the end of 2022, 30 people were stewarding regularly through the Parish Giving Scheme, 8 by monthly Standing Order to the bank and 12 via the weekly envelope scheme. The amount raised through stewardship was just £973 more than 2021. The giving patterns have continued to change post pandemic, yellow envelope giving is still £1087 less than 2019 however cash collections have increased.

The Revd. Carol committed to supporting a Stewardship Campaign that included an inclusion of teaching on Stewardship during our weekly communion, a mail out to all our church members giving illustrations of where our money goes and an invitation to reflect on our levels of giving, included were forms to access the various ways we can give. This resulted in some encouraging responses which were particularly well received following the loss of so many of our regular supporters in the last twelve months.

We received two generous donations on our Gift Day which amounted to £3000, along with other contributions of £363. It may be that our Gift Day would be better received at Michaelmas to coincide with our Patronal Festival and harvest celebrations? We received a generous gift of £650 to pay for the cost of investigating the source of the leak to our heating system.

Our regular fundraising activities; the Plant Sale, Flower Festival and Christmas Fair all took place this year. All took more in receipts than in 2019 and this should be celebrated. We were glad to see the return of the Mens Breakfast. The receipts from the Sunday Roasts and our enthusiastic Craft Club have been welcome. It is good see other fundraising activities return and the formation of a new Social Committee is also a welcome reintroduction.

The number of funerals and weddings were less than pre pandemic levels (income down by £900 on 2019). With increased footfall in the church, the donations via the wall safe and the pillar more than doubled this year.

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We received the £2000 legacy from Joan Randall. As per our Legacy Policy the funds were spent on fabric items, principally the upgrading of electrical works identified in the five-yearly service report. To be able to leave a legacy to our church is such a gift and privilege, it is a wonderful way to support our church family and to continue to share the message of Christ's love for us into the future. If you have reason to make or update your will this year, please consider including some provision for the upkeep and mission of St Michael's.

Charitable giving in 2022 consisted of the Christingle collection to The Children's Society £251, a retiring collection for the people of Ukraine £259, participation in the Devon Historic Churches Trust Ride and Stride Day which raised £253 and finally at a Patronal Festival held in Bitton House £147.50 was raised for The Teignmouth Community Larder (with grateful thanks to the generosity of the caterers).

We have had a few exceptional expenses to contend with this year, a review of our wiring in the church and the inspection and subsequent remedial works cost £3350. Our heating system developed a leak excess water charges amounting to £700. The cost to investigate the leak to date is £839. Costs of hiring temporary methods of heating to date amounted to £932. However, we are currently only paying a standing charge for the gas and our electricity charges remain very high. The church is fortunate to have a fixed contract for electricity up to 28th February 2023 and gas until March 2023. The Diocese issued a grant of £890 towards our energy costs in December 2022.

We are looking at another financially challenging year, I would like to thank you for all your prayers, encouragement and support as I continue serving as your treasurer to the PCC.

Christine Vince



Independent Examiner's Report

Report to the trustees of St Michael The Archangel Church, East Teignmouth

On accounts for the year ended	31 st December 2022	Charity no (if any)	An Excepted Charity
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Set out on pages 1-4, and appendix A

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: **Date:** 8/4/2023

Name: John Thomasson

Relevant professional qualification(s) or body (if any): FIIA

Address: 6 Woodway Rise, Woodway Road, Teignmouth TQ14 8QB

	RECEIPTS	2022	2021	2020
1	C/Stewardship (incl. PGS)	£ 29,068.22	£ 28,094.86	£ 28,101.63
2	Gift Aid Envelopes	£ 1,487.45	£ 1,258.80	£ 2,083.00
3	*Cash Collections (including contactless giving)	£ 5,136.44	£ 4,283.31	£ 3,082.45
4	Gift Day	£ 3,376.23	£ 1,159.90	£ 2,077.30
5	Wedding/Baptism Collections	£ 779.50	£ 789.00	£ 30.00
6	Men's Breakfast	£ 60.00	£ -	£ 26.20
7	Votive, pillar and wall safe	£ 1,237.50	£ 566.95	£ 164.80
8	Donations and Appeals	£ 3,132.05	£ 826.00	£ 1,580.00
9	Legacies	£ 2,000.00	£ 1,000.00	£ -
10	Flowers	£ 30.00	£ 15.00	
11	Tax recovered	£ 10,557.41	£ 11,984.03	£ 4,745.24
12	Use of Building - Heating	£ 2,339.00	£ 819.00	£ 470.00
13	Grants 22 (incl. Donations to Building Projects 20/21)	£ 1,217.72		£ 3,180.68
14	*Charity Collections Third Party/Fundraising	£ 910.50	£ 536.30	£ 320.00
15	*Miscellaneous	£ 117.96	£ 253.00	£ 428.54
16	*Other Funds Generated	£ 1,065.17	£ 165.19	£ 732.51
17	Plant Sale	£ 755.55	£ 557.65	£ 415.00
18	Craft Stall (was Magazine Account 2020)	£ 626.02	£ -	£ 100.00
19	Sunday Lunches (was Magazine Sales 2020)	£ 1,180.00	£ -	£ 97.50
20	Flower Festival	£ 4,434.13	£ 4,185.10	£ 1,435.00
21	Christmas Fayre	£ 1,780.93	£ 1,317.70	£ 386.00
22	Sunday Coffees	£ 711.50	£ 291.20	£ 162.85
23	Christmas Tree Festival	£ 512.42	£ -	£ 133.50
24	Christmas Season Raffle	£ 273.00		
25	Dividends and interest	£ 391.91	£ 379.02	£ 365.99
26	PCC Wedding and Funeral Fees retained	£ 1,942.00	£ 1,632.00	£ 1,289.00
27	Home Communion		£ 100.00	£ 153.10
28	Funeral Travel	£ 129.80	£ 61.00	£ 114.00
29	Administrative Services	£ 5,781.92	£ 5,010.98	£ 5,032.79
		£ 81,034.33	£ 65,285.99	£ 56,707.08
30	*Gift collection (Agency)	£ 816.00		£ 1,780.00
31	Wedding and Funeral Fees Dispersed	£ 3,921.00	£ 3,679.50	£ 3,616.00
32	*Contra income/returned cheques	£ 419.78	£ 297.27	£ 992.60
		£ 86,191.11	£ 69,262.76	£ 63,095.68
	B/Fwd	£ 1,332.42	£ 2,219.66	£ 7,912.07
		£ 87,523.53	£ 71,482.42	£ 71,007.75
*	See notes for breakdown			

St Michael the Archangel - East Teignmouth
Receipts and Payments Account 2022

	PAYMENTS	2022	2021	2020
1	Magazine Expenses		£ -	£ 110.46
2	*Cost of generating funds	£ 370.71	£ 387.13	£ 190.34
3	Flower Festival	£ 629.82	£ 709.39	£ -
4	Christmas Fayre	£ 93.48	£ 70.57	£ 45.00
5	*Charity/other	£ 876.50	£ 124.00	£ 320.00
6	Funeral/Agency Collections		£ 179.00	£ -
7	Diocese Common Fund	£ 46,113.00	£ 42,269.00	£ 41,065.00
8	Clergy Expenses/Locum	£ 1,370.05	£ 923.07	£ 645.74
9	Organist	£ 1,750.00	£ 1,375.00	£ 982.50
10	Parish Training and Mission	£ 186.05	£ 77.39	£ 90.73
11	*Church Maintenance/Cleaning	£ 6,758.70	£ 2,596.55	£ 1,942.45
12	Insurance	£ 5,165.53	£ 4,946.12	£ 2,459.67
13	Upkeep of services	£ 870.15	£ 776.57	£ 529.02
14	*EGW Services	£ 4,141.38	£ 1,978.60	£ 2,549.21
15	Subscriptions	£ 338.88	£ 377.02	£ 319.90
16	Paper/telephone/stamps etc	£ 91.22	£ 86.26	£ 146.43
17	Flowers	£ 139.84	£ 310.82	£ 166.48
18	Building Projects	£ 1,542.12	£ -	£ 2,720.53
19	PCC gifts		£ -	£ 30.00
20	Misc		£ 22.34	£ 950.38
21	Christmas Tree Festival	£ 532.12		£ -
22	Parish Administrator Salary	£ 6,661.93	£ 6,596.53	£ 6,353.72
23	Telephony inc BB	£ 495.03	£ 538.53	£ 368.49
24	Office Expenses	£ 410.06	£ 329.82	£ 530.75
25	Photocopier	£ 1,137.72	£ 1,794.03	£ 1,249.72
	Total payments	£ 79,674.29	£ 66,765.01	£ 66,543.01
	*adjustments/contra entries	£ 419.78	£ 297.27	£ 992.60
	Banns and Fees	£ 2,445.00	£ 2,497.00	£ 2,876.50
	Verger,Choir and Bells	£ 415.00	£ 390.00	£ 175.00
	W & F Organist	£ 1,010.00	£ 690.00	£ 390.00
	Gift collections	£ 820.00	£ -	£ 1,783.89
	Bank Balance 31/12	£ 2,478.42	£ 1,332.42	£ 2,219.66
		£ 87,262.49	£ 71,674.43	£ 72,204.17
	Bank Balance 31/12/22 Lloyds	£ 2,268.40	£ 1,827.74	£ 2,179.65
	Uncleared Cheqs and BACS Lloyds	-£ 4,518.53	-£ 846.30	-£ 398.27
	Credits due Lloyds	£ 4,728.55	£ 350.98	£ 438.28
		£ 2,478.42	£ 1,332.42	£ 2,219.66

		LLOYDS	
		IN	OUT
b/fwd		£ 1,827.74	
Jan		£ 746.06	£ 558.00
		£ 3,823.08	£ 4,597.76
Feb		£ 4,754.78	£ 3,828.95
Mar		£ 6,631.11	£ 4,821.05
Apr		£ 6,509.24	£ 5,632.60
May		£ 5,944.89	£ 5,980.94
Jun		£ 8,772.31	£ 6,801.65
Jul		£ 6,748.03	£ 7,506.27
Aug		£ 3,973.00	£ 7,009.37
Sep		£ 5,712.96	£ 6,370.06
Oct		£ 6,376.76	£ 6,670.74
Nov		£ 13,111.16	£ 8,864.12
Dec		£ 8,449.12	£ 12,470.33
b/cfwd			£ 2,268.40
		£ 83,380.24	£ 83,380.24
Uncleared payments	M Hinder funeral refund	£ 119.00	
	The Children's Society	£ 251.00	
	Paula Peat Flowers	£ 35.48	
	Revd. Jane Frost Expenses	£ 113.05	
	EDBF Common Fund 2022	£ 4,000.00	
		£ 4,518.53	
Payments Due - Creditors 2022	Ashcombe Administration 21	£ 320.98	
	Ashcombe Administration 22	£ 243.14	
	Shaldon Administration 22	£ 1,483.95	
	Ideford and Luton Administration	£ 434.93	
	Bishopsteignton Administration 22	£ 1,872.55	
	JH Way Funeral	£ 373.00	
	St James - Paper Towels	£ 11.04	
		£ 4,739.59	
	Administration		
		2022	2021
Administrative services	Photocopying	£ 1,147.91	£ 967.02
	Administrator Salary	£ 6,471.24	£ 6,260.00
	Telephony and Broadband	£ 536.76	£ 538.59
	DBS check	£ 18.00	£ -
	Office running costs - postage and consumables	£ 415.45	£ 258.84
		£ 8,589.36	£ 8,024.45
	Received from St James PCC	£ 1,740.00	-£ 1,765.38
	Ideford with Luton	£ 434.93	-£ 481.47
	Ashcombe	£ 243.14	-£ 320.98
	Bishopsteignton	£ 1,872.55	-£ 2,246.85
	Shaldon with Ringmore	£ 1,483.95	
	Cost to St Michaels	£ 2,814.79	£ 3,209.77
	Photocopying 30% St Michaels		£ 407.01
	Photocopying - Bishopsteignton		£ 420.00
			£ 4,036.78

Unrestricted Funds				31.12.21	31.12.21	31.12.20	
Lloyds				£ 2,298.40	£ 1,827.74	£ 1,685.58	
	Flower Fund			-£ 133.80	£ 136.18	£ 328.08	
	Tower held in General fund			-£ 100.00	£ -	£ -	
	Creditors			£ 4,739.59	£ 350.98	£ 398.27	
	Debtors			-£ 4,518.53	-£ 846.30	-£ 232.28	
				£ 2,285.66	£ 1,468.60	£ 2,179.65	
Designated Funds							
CCLA	615217002S		Fabric Fund	£ 9,563.75	£ 10,839.77	£ 9,483.16	
Restricted Funds							
CCLA	615217001S		Flower Fund	£ 3,613.06	£ 4,095.12	£ 3,582.61	
Dividends, Interest and Expenditure all included in the above.							
Flower Fund 7001S				2022	2021	2020	Interest Rec
Balance				£ 136.18	£ 328.08	£ 394.21	£ 26.72
Dividends				£ 107.46	£ 103.92	£ 100.35	£ 26.72
cash donation				£ 30.00	£ 15.00	£ -	£ 26.72
Expenditure				-£ 139.84	-£ 310.82	-£ 166.48	£ 27.30
B/cfwd				£ 133.80	£ 136.18	£ 328.08	£ 107.46
Value of Shares 31/12				£ 3,613.06	£ 4,095.12	£ 3,352.10	
Sold shares		200				£ 3,545.62	
Bought shares		118.51				-£ 2,235.18	
*To general account see above						£ 1,310.44	
Fabric Fund Investment Account 7002S							£ 70.73
Value as at 31/12				£ 9,563.75	£ 10,839.77	£ 9,483.16	£ 70.73
Dividends				£ 284.45	£ 275.10	£ 265.64	£ 70.73
							£ 72.26
							£ 284.45
Windows 7002D				Closed	Closed		
Balance						£ 1,096.67	
Transferred to General Account for windows project						-£ 2,272.62	
Dividends						£ 5.95	
Lodged						£ 1,170.00	
Dividend Accounts					2021	2020	
CBF Fabric Account	7002S				£ 275.10	£ 265.64	
CBF Flower Fund	7001S				£ 103.92	£ 100.35	
					£ 379.02	£ 365.99	
Note Investment Account amounts are dependent on Stock Market Prices							

St Michael the Archangel - East Teignmouth
Receipts and Payments 2022

Appendix A

		INCOME				EXPENDITURE	
Line 3		£ 4,418.95	Loose Plate Collection		Line 2	E021	Cost of Generating Funds
		£ 373.81	Sum Up GA contactless giving				£ 24.99 Broadband extention
		£ 343.68	Sum Up contactles giving				£ 20.06 Posters
		£ 5,136.44					£ 135.00 Coffee consumables etc
							£ 156.66 Envelope system
Line 14	IX01		Charity Fundraising Activities				£ 34.00 Hire Bitton House
		£ 259.00	Ukraine Collection				£ 370.71
		£ 253.00	Devon Historic Churches Trust				
		£ 147.50	Teignmouth Community Larder	Line 5	EX071830		Charity/Other
		£ 251.00	Christingle		EX05	£ 259.00	Christian Aid Ukraine Appeal
		£ 910.50				£ 113.50	Teign Mutual Aid Larder
						£ 253.00	DHCT
Line 15	IO10		Miscellaneous			£ 251.00	The Children's Society Christingle
		£ 50.00	St James PCC Jubilee celebrations			£ 876.50	
		£ 3.96	Cleaning products St James				
		£ 64.00	Refreshments for Flower Club				Church Maintenance/Cleaning
		£ 117.96		Line 11	E002	£ 6,233.02	Maintenance
					E007	£ 171.68	Cleaning
Line 16	IO12		Other Funds Generated			£ 354.00	Organ and piano tuning
		£ 100.00	Quiz Night			£ 6,758.70	
		£ 352.77	St Michaels Got Talent				
		£ 51.00	Ploughman's Lent Walk	Line 14			EGW Services
		£ 129.00	Cream Tea April		E009	£ 1,313.32	Electricity
		£ 27.60	Easifundraising		E008	£ 1,519.60	Gas
		£ 62.80	Monday Coffee		E010	£ 1,058.46	Water
		£ 15.00	Swing sign			£ 250.00	Electric Heaters
		£ 327.00	Event Catering			£ 4,141.38	
		£ 1,065.17					
				Adjustmen	E027		Adjustments/Contra
Line 30	IX04		Gift Collections			£ 20.74	Cleaning Materials St James
		£ 523.00	S Astbury			£ 119.00	Hinder Funeral refund
		£ 293.00	M Niblett			£ 119.00	Delaney Funeral
		£ 816.00				£ 150.00	Cancer Lifeline refund
						£ 11.04	Paper Towel St James
Line 32	IO30		Refunded income			£ 419.78	
		£ 150.00	Cancer Lifeline booking				
		£ 119.00	Delaney Funeral Refund				
		£ 119.00	Hinder Funeral Refund				
		£ 20.74	St James cleaning products				
		£ 11.04	Paper Towel St James				
		£ 419.78					

St Michael the Archangel – East Teignmouth

The Annual Accounts for the year ending 31st December 2022 were duly examined and presented to the PCC.

They were approved as true and accurate by the PCC on 14th April 2023.

Signed: *R. Wake (Churchwarden)*

Seconded: *[Signature]*
(Church Warden)