

**SHALDON (ST NICHOLAS) PAROCHIAL CHURCH COUNCIL**

**FINANCIAL STATEMENT FOR THE YEAR ENDING  
31<sup>ST</sup> DECEMBER 2022**

# SHALDON (St Nicholas) PAROCHIAL CHURCH COUNCIL

## STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
<b>Summary of fund balances</b>				
Endowment funds		3,739		3739
Restricted funds				
Churchyard project fund	12,231		11534	
		12,231		11534
Unrestricted funds				
Project fund	81,855		80317	
Parish News	10,387		10364	
General fund	256		3686	
		92,498		94367
<b>Total</b>		108,468		109640

**These funds are invested or held as follows :-**

<b>Investments</b>				
Central Board of Finance shares (endowments) (Market value £14,147)	3,739		3739	
Central Board of Finance				
- deposit account	89,454		96242	
- investment account (Market value £21,459)	5,485		5485	
		98,678		105466
Co-operative Bank - current account (general)	8,113		2,041	
Lloyds Bank - current account (Parish News) rounded up	3,738		3715	
		11,851		5756
Creditor - Parochial Fees		-2,061		(1,582)
<b>Total</b>		108,468		109640

Ms Helen Commander- Finnemore (Hon. Treasurer)

Rev'd Carol Green (Chairman PCC)

  
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 Carol Green

date

11/5/23

**SHALDON (St Nicholas) PAROCHIAL CHURCH COUNCIL**  
**FINANCIAL STATEMENT FOR THE 12 MONTHS TO 31ST DECEMBER 2022**  
**GENERAL FUND**

RECEIPTS	2022		2021	
	£	£	£	£
Incoming resources from donors				
Pledged giving - gift aid	23,922		25,544	
- tax recovered	7,261		7,158	
Ofgem RHI	312		424	
Other giving in church (loose)	5,443		3,991	
		36,938		37,117
Other voluntary incoming resources & Trusts				
Donations	4,393		1,149	
Grants - from the Emma Robertson trust	4,600		5,000	
- from the Extence trust			8,880	
- Diocesan Energy Grant	3,190		0	
		12,183		15,029
Receipts from operating activities to further the work of the Church				
PCC Fees	5,169		4,866	
Rent	1,840		2,413	
Churchyard fees	0		0	
		7,009		7,279
Receipts from investments				
Bank interest and dividends reduced by £17		37		35
<b>TOTAL RECEIPTS</b>		<b>56,167</b>		<b>59,460</b>
<b>PAYMENTS</b>				
Grants (Note 3 appended)				
Charities	3,512		10	
		3,512		10
Church activities				
Diocesan Common Fund contribution	25,771		28,232	
Clergy expenses	662		929	
Church running expenses	8,392		7,083	
Upkeep of services	1,775		3,620	
Insurance	6,318		5,962	
Organ maintenance			8,880	
Church maintenance	3,577		2,002	
Churchyard maintenance	4,190		3,800	
		50,685		60,508
Church management & administration		5,400		1,638
Cost of raising funds				0
<b>TOTAL PAYMENTS</b>		<b>59,597</b>		<b>62,156</b>
Surplus or deficiency for the year to date		-3,430		-2,696
Balance brought forward at 1st January 2022		3,686		5,542
Transfer from Flower Funds				840
<b>Fund Balance at 31st December 2022</b>		<b>256</b>		<b>3,686</b>

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# SHALDON (St Nicholas) PAROCHIAL CHURCH COUNCIL

## FINANCIAL STATEMENT FOR THE 12 MONTHS TO 31ST DECEMBER 2022

	Churchyard Project fund		Restricted funds				Endowment funds		Total	
	2021		2022		2021		2022		2021	
	£	£	£	£	£	£	£	£	£	£
<b>Receipts</b>										
Voluntary receipts										
Donations										25
Receipts to further the work of the Church										
Advertising fees										
Receipts from activities to generate funds										
Fund raising events										
Transfers		340								391
Bank interest etc.		340								416
<b>Total receipts</b>		<b>697</b>								<b>697</b>
<b>Payments</b>										
Church activities										
Church running expenses										(50)
Building and grounds maintenance										
Upkeep of services										
Church management and administration										0
<b>Total payments</b>		<b>0</b>								<b>(50)</b>
<b>Surplus (or deficit) for the year</b>		<b>697</b>								<b>466</b>
<b>Transfer between funds</b>										<b>(8,223)</b>
Balance brought forward at 1st January 2022		11,534								3,739
<b>Balance in hand at 31st December 2022</b>		<b>12,231</b>								<b>15,370</b>
<b>Interest and dividend allocation</b>										
Allocation on interest		115								0
Allocation of endowment dividends		582								0

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# SHALDON (St Nicholas) PAROCHIAL CHURCH COUNCIL

## FINANCIAL STATEMENT FOR THE 12 MONTHS TO 31ST DECEMBER 2022

	Project Fund		Designated funds		Total		General		Total	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£	£	£	£	£
<b>OTHER FUNDS</b>										
<b>Receipts</b>										
Voluntary receipts										
Donations										25
Receipts to further the work of the Church										
Advertising fees			5,329	5,360	5,329	5,360	56,130	59,425	61,459	64,785
Receipts from activities to generate funds										
Fund raising events										
Transfers	1,538	649			1,538	649	37	35	2,272	1,075
Bank interest etc.	1,538	649	5,329	5,360	6,867	6,009	56,167	59,460	63,731	65,885
<b>Total receipts</b>										
<b>Payments</b>										
Church activities										
Church running expenses										(50)
Building and grounds maintenance							(59,597)	(62,156)	(69,597)	(62,156)
Upkeep of services										(4,290)
Church management and administration										
<b>Total payments</b>										
<b>Surplus (or deficit) for the year</b>	1,538	306	23	1,070	1,561	1,719	(3,430)	(2,696)	(1,172)	(611)
<b>Transfer between funds</b>										
Balance brought forward at 1st January 2022	80,317	72,285	10,364	9,294	90,681	81,579	3,686	5,542	109,640	110,251
<b>Balance in hand at 31st December 2022</b>	<b>81,855</b>	<b>80,317</b>	<b>10,387</b>	<b>10,364</b>	<b>92,242</b>	<b>90,681</b>	<b>256</b>	<b>3,686</b>	<b>108,468</b>	<b>109,640</b>
<b>Interest and dividend allocation</b>										
Allocation on interest	804									1,060
Allocation of endowment dividends	630									1,212

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## Shaldon (St Nicholas) Parochial Church Council

### Treasurer's notes

#### Funds

##### **1. Endowment fund**

Mrs E M Bird	£595	for graveyard maintenance
Rev A B Brown	£185	for graveyard maintenance
Mrs J Cole	£619	for graveyard maintenance
Mrs Tallis	<u>£540</u>	for graveyard maintenance
52%	£1,939	
Mrs Tallis	48%	<u>£1,800</u> for church maintenance
		<u>£3,739</u>

Dividends paid into bank account which are split 52% to Churchyard Project Fund and 48% to the Project Fund

Funds held by the Exeter Board of Finance (CBF Investment Trust)

*Funds can not be used, just income from investments (check) need to look at original documents*

##### **2. Restricted Funds**

###### **Churchyard Project Fund**

Receives donations made specifically for churchyard

Dividend share of endowment fund as above

Share of other interest

Parish News share of interest (per report 31 12 2017)

Payments out for non-routine Churchyard Projects (per report 31 12 2017)

###### **St Peter's and St Nicholas Flower Fund**

These have been merged into the general account, it was agreed at the last AGM that flower arrangements and the Christmas trees were an integral part of the decoration of the church.

These will be paid for as necessary.

Donations are always welcome and especially for things like the Easter Lilies.

##### **3. Unrestricted but designated funds**

###### **Project Fund (including the Restoration Fund)**

Established in 2006 from proceeds of Bon Peters-Smith and monies raised from fundraising for the

Restoration fund

Donation made from donors that are not restricted

Share of other interest

Payments to meet costs of projects as decided from time to time

#### **Parish News**

Income from advertisers

Share of other interest is accounted for in Churchyard Project Fund

Payments for printing

There is a separate bank account for this fund

#### **4 General Fund**

All other income and payments

Share of other interest

#### **5 Allocation of interest**

Interest is allocated based on the opening balances on the funds, excluding the endowment fund. If there are significant changes in any fund during the year, then an adjustment is made.

#### **6 Assets**

Assets recognised but not valued in statement – per 31 12 22

Moveable church furnishings held by Church Wardens on special trust for PCC insured at £236k

Land and buildings – 2 churches and churchyard insured value £20m

#### **7 Charity Donations**

Monies raised and donated in 2022

Mardi Gras: £569.00 to Rowcroft Hospice

Ukraine money from special appeals, Easter Praise, tea money and Jazz event £1706.52

Harvest Praise: £65.00 to HITS

Jazz event: £446.90 to HITS

Soup Kitchen: Factory Row and St James soup kitchen £260 each

Christingle: £191.19 to the Childrens Society.

Christmas Praise: St James soup kitchen and Community Larder, Teignmouth £52.75 each