

**Financial Statements  
for the  
Church of St Mary, Ideford**

For the year ended 31 December 2022

**Bankers**

Lloyds Bank  
Newton Abbot Branch  
Devon

**Independent Examiner**

Ms Frances Tilley  
5 Fore Street  
Ideford

## Finance Review for Ideford Church Annual Report for year ending 31 December 2022

### Notes to the Financial Statements

The closing balances of the two bank accounts for the period were £2,477.57 for the Current Account and £29,779.52 for the deposit account. Within these totals, £400 is restricted to bell tower repairs; £900 is designated to the Ideford Bell Tower Fund; £23,258 is designated to the ARJ (Ann Rigby-Jones) Fund; £14 is designated to Devon County Council grant for catering equipment.

Excluding transfers between these accounts, and excluding the ARJ legacy (described below), the total receipts for the year were £9,679.91 and total payments were £8,553.30, giving a surplus of £1,126.61.

Transactions not included for the year because they were paid after 31 December 2022 were as follows:

Parish Share, final quarter payment	£1,205.75
December invoice for Parish magazine printing	£111.84
Funeral fees due to Diocesan Board of Finance	£44.00
Haldon Mission admin costs Oct-Dec	£409.52
Less St John's Luton share of the above	(£147.43)
Less St John's Luton share of 2022 clergy expenses	(£70.38)
Total owing on 31 December 2022, paid or expected in 2023:	<b>£1553.30</b>

Planned Giving increased from the previous year by 14%, mainly from our Parish Giving Scheme. Other giving was significantly reduced but this was more than compensated for by various successful fund raising events, including £909 from the Village Fete, £492 from the Festive Lunch, £398 from the Christmas Fayre and £97 from Historic Churches for a vintage car drive. Income tax has yet to be recovered for giving throughout the year and will be in excess of £1,000. Our core Planned Giving along with a number of well-organised fund raising events are the key sources of income required to keep the regular expenses covered.

Miss Ann Rigby-Jones, a long-standing parishioner and stalwart supporter of St Mary's Church and the community, left a substantial amount in her Will for the general upkeep of the church and this is now the designated 'ARJ Fund'. In 2023 the fund will be banked separately where it will have a higher interest rate than our current and deposit accounts.

The Common Fund share (£4,832) was paid in two amounts, one for the first three quarters and then the final amount in early 2023.

Although there was generally more activity during the second half of the year than there was during the worst of the pandemic, we are still close to 'break even' financially. As always, efforts continue to increase planned giving and to keep organising effective fund raising events. The team of good people that work to keep the church working and viable are truly recognised and appreciated, and with much gratitude.

### Reserves Policy

The PCC has no investments or building property assets. The ARJ Fund will be used to fund or top up designated costs and most of the Fund will be held in bank accounts with higher rates of interest but with limited access. £25,757 was transferred from the current to the deposit account during 2022. The deposit account is used as a reserve to cover emergencies and general cashflow fluctuations during 2023. The PCC will endeavour to meet its Parish Share and running costs primarily from income generated throughout the year, including that from additional Planned Giving donors, but also by prudent and targeted use of the ARJ Fund where necessary for costs relating to the church building.

*Robert Gillett, Treasurer (not a PCC member) for Ideford Church Fund for year ending 31 December 2022*



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Idelford Parish Church

On accounts for the year  
ended

31st December 2022

Charity no  
(if any)

Set out on pages

6 - 7

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

**Responsibilities and basis of  
report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~\*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:  Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, occupying the right two-thirds of the page. It is intended for the user to provide details as requested in the text to its left.

# Ideford Parish Church of St Mary the Virgin (Parish Legal Name: Ideford with Luton)'s Receipts & Payments Account

for the year ended 31 December 2022

	Notes			2022	2021
	General fund £	Designated fund £	Restricted fund £	£	£
<b>Incoming resources</b>					
<b>Voluntary income:</b>					
Planned giving	3,139	-	-	3,139	3,140
Collections, donations & other giving	1,633	180	-	1,813	2,317
Income tax recovered	882	-	-	882	2,539
Legacies	-	24,000	-	24,000	-
<b>Activities for generating funds</b>					
Magazine/Bookstall sales/Hall Lettings etc	698	-	-	698	663
Income from other Properties	-	-	-	-	-
Annual Fete/events	1,935	-	-	1,935	1,124
<b>Investment income:</b>					
Interest & dividends	12	-	-	12	1
<b>Income from charitable activities:</b>					
Parochial fees	212	-	-	212	182
<b>Other incoming resources:</b>					
Insurance claims	-	-	-	-	-
Gain on disposal of fixed assets	-	-	-	-	-
Loans received	-	-	-	-	-
Other	-	-	-	-	189
<b>Total incoming resources</b>	<b>8,511</b>	<b>24,180</b>	<b>-</b>	<b>32,691</b>	<b>10,155</b>
<b>Resources expended</b>					
<b>Charitable activities:</b>					
Donations/Grants to charities	-	-	-	-	-
Mission & Evangelism	(192)	-	-	(192)	(26)
Parish Share	(3,374)	-	-	(3,374)	(5,193)
Clergy expenses	(94)	-	-	(94)	(121)
Church running expenses	(1,136)	(743)	-	(1,879)	(2,160)
Churchyard maintenance	-	-	-	-	-
Cost of raising funds	(752)	-	-	(752)	(598)
<b>Running costs:</b>					
Support costs	(16)	-	-	(16)	(505)
Administration costs (inc. staff costs)	(125)	-	-	(125)	(150)
Other	(1,010)	(166)	-	(1,176)	-
<b>Governance costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(28)</b>

## Major expenditure

Repairs to church buildings	-	-	-	-	-
Repairs to other property	-	-	-	-	-
Capital purchases/additions	-	-	-	-	-
Loan repayments	-	-	-	-	-
<b>Total resources expended</b>	<b>(6,699)</b>	<b>(909)</b>	<b>-</b>	<b>(7,608)</b>	<b>(8,781)</b>
<b>Net (outgoing)/ incoming resources</b>	<b>1,812</b>	<b>23,271</b>	<b>-</b>	<b>25,083</b>	<b>1,374</b>
Transfers between funds	-	-	-	-	-
<b>Net incoming/(outgoing) resources before gains</b>	<b>1,812</b>	<b>23,271</b>	<b>-</b>	<b>25,083</b>	<b>1,374</b>
Gains on investment assets	-	-	-	-	-
<b>Net movement in funds</b>	<b>1,812</b>	<b>23,271</b>	<b>-</b>	<b>25,083</b>	<b>1,374</b>
Funds brought forward at 1 Jan 2022	5,650	975	400	7,025	5,651
<b>Funds carried forward at 31 Dec 2022</b>	<b>7,462</b>	<b>24,246</b>	<b>400</b>	<b>32,108</b>	<b>7,025</b>

\*produced using the Diocesan Cashbook v5

## Parochial Fees Note

The PCC received parochial fees as detailed below during the year. Part is made up of statutory fees due to the PCC or the DBF, as prepared by the Archbishops' Council under the Ecclesiastical Fees Measure 1986. The balance relates to charges as fixed by the PCC, for extras such as bells, flowers and special heating, or paid to visiting ministers, Readers or Non-Stipendiary Ministers as set out in the DBF's Parochial Fees policy

Of these fees only the amount due to the PCC (statutory & non-statutory) is shown above as legally the amount due to the DBF and other ministers (as set out in the DBF policy) should not be treated as PCC income

During the year, the PCC received parochial fees totalling	<b>£256.00</b>	
Statutory Fees due to the PCC totalled	<b>£212.00</b>	
Statutory Fees due to the DBF totalled	<b>£44.00</b>	
Statutory Fees received on behalf of a third party	<b>£0.00</b>	
Non-Statutory Extras due to the PCC totalled	<b>£0.00</b>	
Non-Statutory Extras due to a third party totalled	<b>£0.00</b>	
The PCC also received Deposits for the following year totalling	<b>£0.00</b>	
		<b>Balance owed at year-end (inc. in Creditors)</b>
In total the PCC repaid the following Fees during the year		
Payment to DBF of Statutory Fees	<b>£0.00</b>	<b>£44.00</b>
Payment to visiting ministers/Readers/NSMs	<b>£0.00</b>	
Payment to visiting ministers/Readers/NSMs	<b>£0.00</b>	
Payment to visiting ministers/Readers/NSMs (This excludes fees for Sunday Services)	<b>£0.00</b>	<b>£0.00</b>

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(This excludes fees for Sunday Services)		

 Mrs JANE HILL  
17-04-2023